FORWARD INDUSTRIES INC Form 3 January 03, 2008 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549 OMB

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

## (Print or Type Responses)

(Instr. 4)

1. Name and Ad Person <u>*</u> McKenna	•	U	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol FORWARD INDUSTRIES INC [FORD]							
(Last)	(First)	(Middle)	01/01/2008		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)				
1801 GREEN	NROAD, S	SUITE E					Thea(month/Day/Teal)					
	(Street)				(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)					
POMPANO BEACH, F	LÂ 33064				Director10% Owner XOfficerOther (give title below) (specify below) Chief Financial Officer		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned									
1.Title of Securi (Instr. 4)	ity			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•				
Forward Industries Common Stock (1)				3,000 (1)		D	Â					
Reminder: Repo owned directly o	-	ate line for ea	ch class of secu	ially S	EC 1473 (7-02	)						
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.												
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Deriv	ative Security	y 2. Da	te Exercisable a	and 3. Title	and Amount o	f 4.	5.	6. Nature of Indirect				

**OMB APPROVAL** 

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

Shares

(I) (Ins

(Instr. 5)

## **Reporting Owners**

<b>Reporting Owner Name / A</b>	Relationships						
	Director	10% Owner	Officer	Other			
McKenna James Owen III 1801 GREEN ROAD, SUI POMPANO BEACH, FL		Â	Â	Chief Financial Officer	Â		
Signatures							
James McKenna	01/03/200	8					
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were granted under the Forward Industries, Inc. 2007 Equity Incentive Plan as restricted shares and vest as follows: 1,000 shares vested on May 4, 2007, 1,000 vest on May 4, 2008, and 1,000 shares vest on May 4, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.