

IKEDA DONNA S
Form 4
March 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IKEDA DONNA S

2. Issuer Name and Ticker or Trading Symbol
FRANKLIN RESOURCES INC
[BEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/16/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP - HR International

C/O FRANKLIN RESOURCES, INC., ONE FRANKLIN PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

SAN MATEO, CA 944031906

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, par value \$.10	03/16/2007		M	A	\$ 36.3	22,339.1308 (1)	D
Common Stock, par value \$.10	03/16/2007		M	A	\$ 31.95	34,695.1308 (1)	D
Common Stock, par value \$.10	03/16/2007		S	D	\$ 114.5	30,845.1308 (1)	D

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Common Stock, par value \$.10	03/16/2007	S	578	D	\$ 114.51	<u>30,267.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	200	D	\$ 114.52	<u>30,067.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	212	D	\$ 114.53	<u>29,855.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	588	D	\$ 114.54	<u>29,267.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	1,500	D	\$ 114.55	<u>27,767.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	200	D	\$ 114.56	<u>27,567.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	500	D	\$ 114.57	<u>27,067.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	200	D	\$ 114.58	<u>26,867.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	700	D	\$ 114.59	<u>26,167.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	700	D	\$ 114.6	<u>25,467.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	100	D	\$ 114.61	<u>25,367.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	26	D	\$ 114.62	<u>25,341.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	300	D	\$ 114.63	<u>25,041.1308</u> (1)	D
Common Stock, par value \$.10	03/16/2007	S	300	D	\$ 114.64	<u>24,741.1308</u> (1)	D
Common Stock, par	03/16/2007	S	200	D	\$ 114.65	<u>24,541.1308</u> (1)	D

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value \$.10

Common Stock, par value \$.10	03/16/2007	S	400	D	\$ 114.66	24,141.1308 <u>(1)</u>	D	
Common Stock, par value \$.10	03/16/2007	S	100	D	\$ 114.67	24,041.1308 <u>(1)</u>	D	
Common Stock, par value \$.10	03/16/2007	S	200	D	\$ 114.68	23,841.1308 <u>(1)</u>	D	
Common Stock, par value \$.10	03/16/2007	S	400	D	\$ 114.69	23,441.1308 <u>(1)</u>	D	
Common Stock, par value \$.10	03/16/2007	S	500	D	\$ 114.7	22,941.1308 <u>(1)</u>	D	
Common Stock, par value \$.10	03/16/2007	S	300	D	\$ 114.72	22,641.1308 <u>(1)</u>	D	
Common Stock, par value \$.10	03/16/2007	S	500	D	\$ 114.74	22,141.1308 <u>(1)</u>	D	
Common Stock, par value \$.10	03/16/2007	S	800	D	\$ 114.75	21,341.1308 <u>(1)</u>	D	
Common Stock, par value \$.10	03/16/2007	S	400	D	\$ 114.81	20,941.1308 <u>(1)</u>	D	
Common Stock, par value \$.10	03/16/2007	S	400	D	\$ 114.82	20,541.1308 <u>(1)</u>	D	
Common Stock, par value \$.10						737.23 <u>(2)</u>	I	By 401(k)
Common Stock, par value \$.10						240	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 36.3 ⁽³⁾	03/16/2007		M	1,798 ⁽³⁾ ⁽⁴⁾	09/30/2002 11/19/2011	Common Stock, par value \$.10 1,798 ⁽³⁾
Employee Stock Option (Right to Buy)	\$ 31.95 ⁽³⁾	03/16/2007		M	12,356 ⁽³⁾ ⁽⁵⁾	09/30/2003 11/09/2012	Common Stock, par value \$.10 12,356 ⁽³⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
IKEDA DONNA S C/O FRANKLIN RESOURCES, INC. ONE FRANKLIN PARKWAY SAN MATEO, CA 944031906			VP - HR International	

Signatures

By: BARBARA J. GREEN,
ATTORNEY-IN-FACT

03/19/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the amount of securities beneficially owned, 2,060 shares represent unvested awards of restricted stock and 1,000 shares represent unvested restricted stock units. Unvested restricted stock units do not have voting rights but are entitled to receive dividends in cash.
- (2) Reporting person holds shares in Franklin Templeton Profit Sharing 401(k) Plan. Information is based on a plan statement as of March 15, 2007.
- (3) Reflects adjustment in connection with the special cash dividend paid by Franklin Resources, Inc. on April 15, 2005.

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- (4) This report reflects the exercise of options originally granted on November 19, 2001.
- (5) This report reflects the exercise of options originally granted on November 12, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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