

GENERAL ELECTRIC CAPITAL CORP

Form 424B3

October 17, 2007

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities Offered | Maximum Aggregate Offering Price | Amount of Registration Fee |
|---|----------------------------------|----------------------------|
| Senior Unsecured Notes | \$2,500,000,000 | \$76,750.00 |

PROSPECTUS

Pricing Supplement Number: 4670

Dated March 29, 2006

Filed Pursuant to Rule 424(b)(3)

PROSPECTUS SUPPLEMENT

Dated October 16, 2007

Dated March 29, 2006

Registration Statement: No. 333-132807

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Fixed Rate Notes)

| | |
|--|--------------------------------------|
| Issuer: | General Electric Capital Corporation |
| Ratings: | Aaa /AAA |
| Trade Date: | October 16, 2007 |
| Settlement Date (Original Issue Date): | October 19, 2007 |
| Maturity Date: | October 19, 2012 |
| Principal Amount: | US \$2,500,000,000 |
| Price to Public (Issue Price): | 99.935% |
| Agents Commission: | 0.150% |
| All-in Price: | 99.785% |
| Accrued Interest: | N/A |
| Net Proceeds to Issuer: | US \$2,494,625,000 |
| Treasury Benchmark: | 4.250% due September 30, 2012 |
| Treasury Yield: | 4.345% |

Edgar Filing: GENERAL ELECTRIC CAPITAL CORP - Form 424B3

| | |
|-------------------------------|--|
| Spread to Treasury Benchmark: | Plus 0.920% |
| Reoffer Yield: | 5.265% |
| Interest Rate Per Annum: | 5.250% |
| Interest Payment Dates: | Semi-annually on the 19 th of each April and October, commencing April 19, 2008 and ending on the Maturity Date |

Page 2

Filed Pursuant to Rule 424(b)(3)

Dated October 16, 2007

Registration Statement: No. 333-132807

| | |
|-----------------------|---|
| Day Count Convention: | 30/360 |
| Denominations: | Minimum of \$1,000 with increments of \$1,000 thereafter. |
| Call Notice Period: | None |
| Put Dates (if any): | None |
| Put Notice Period: | None |
| CUSIP: | 36962G3K8 |
| ISIN: | TBD |
| Common Code: | TBD |

Investing in the Notes involves risks. See "Risk of Foreign Currency Notes and Indexed Notes" on page 2 of the accompanying prospectus supplement and "Risk Factors" on page 2 of the accompanying prospectus.

Plan of Distribution:

The Notes are being purchased by the underwriters listed below (collectively, the "Underwriters"), as principal, at 99.935% of the aggregate principal amount less an underwriting discount equal to 0.15% of the principal amount of the Notes.

Institution

Commitment

Lead Managers:

| | |
|-------------------------------|---------------|
| Deutsche Bank Securities Inc. | \$593,750,000 |
| Goldman, Sachs & Co. | 593,750,000 |
| JP Morgan Securities Inc. | 593,750,000 |
| Lehman Brothers Inc. | 593,750,000 |

Co-Managers:

| | |
|----------------------------------|-------------------|
| CastleOak Securities, L.P. | \$ 25,000,000 |
| Robert Van Securities, Inc. | 25,000,000 |
| Samuel A. Ramirez & Co., Inc. | 25,000,000 |
| The Williams Capital Group, L.P. | 25,000,000 |
| Utendahl Capital Partners, L.P. | <u>25,000,000</u> |
| Total | \$2,500,000,000 |

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Page 3

Filed Pursuant to Rule 424(b)(3)

Dated October 16, 2007

Registration Statement: No. 333-132807

Additional Information:

General

At June 30, 2007, the Company had outstanding indebtedness totaling \$461.381 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount

of outstanding indebtedness at June 30, 2007, excluding subordinated notes payable after one year, was equal to \$456.421 billion.

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

| | <u>Year Ended December 31</u> | | | | | <u>Six Months Ended</u> |
|--|-------------------------------|-------------|-------------|-------------|-------------|-------------------------|
| | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>June 30, 2007</u> |
| | 1.43 | 1.77 | 1.87 | 1.70 | 1.64 | 1.44 |

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.