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[X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

List of Other Managers Reporting for this Manager:
 [If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-5160	Intel Corporation

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	13
Form 13F Information Table Value Total:	\$311,439 (thousands)
List of Other Included Managers:	None

FORM 13F INFORMATION TABLE

FORM 13-F	06/30/00
REPORTING MANAGER:	Hewlett-Packard Company

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6			ITEM 7
Name Of Issuer	Title of Class	CUSIP Number	Fair Market Value	Shares or Principal Amount	Investment	Discretion Shared		Man
					Sole (A)	Shared (B)	Other (C)	
Agilent Technologies	Common	00846U101	69,015	935,792	X			
Akamai Technologies	Common	00971T101	4,575	38,531	X			
Critical Path	Common	22674V100	225	3,861	X			
Crossroads Systems	Common	22765D100	25,851	1,023,819	X			
Digimarc Corp.	Common	253807101	11,550	300,000	X			
Infospace Inc.	Common	45678T102	344	6,229	X			
Novadigm Inc.	Common	669937104	18,565	940,000	X			
Primix Solutions Inc.	Common	741620108	489	120,377	X			
S1 Corp.	Common	78463B101	4,243	182,004	X			
Software.com Inc.	Common	83402P104	165,723	1,276,016	X			
Spatial Technology Inc.	Common	847246105	1,799	456,809	X			

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Vialink Co.	Common	92552Q101	691	67,024	X
Xcelera.Com Inc.	Common	G31611109	8,369	246,160	X
GRAND TOTAL (Thousands) ..			311,439		