Edgar Filing: IEC ELECTRONICS CORP - Form 4

IEC ELECTR Form 4 January 24, 24	RONICS CORP									
FORM	4 UNITED	STATES		ITIES AI hington, 1			NGE (COMMISSION	-	9PROVAL 3235-0287
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	Filed pur S. Filed pur S. Section 17(suant to S a) of the I	F CHAN Section 16 Public Uti	GES IN F SECURI	BENEFI TIES Securiti	CIA es Ex pany	chang Act o	DERSHIP OF ge Act of 1934, f 1935 or Sectio 40	Expires: Estimated a burden hou response	rs per
(Print or Type R	esponses)									
SASSANO CARL E S		2. Issuer Name and Ticker or Trading Symbol IEC ELECTRONICS CORP [iece.ob]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (N	1iddle)	3. Date of Earliest Transaction (Month/Day/Year) 01/24/2008				X Director Officer (give below)	Officer (give title Other (specify		
			If Amendment, Date Original iled(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	on Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	01/24/2008			A <u>(1)</u>	588	A	<u>(1)</u>	21,433	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy) (2)	\$ 1.7	01/24/2008		А	7,000	07/23/2008 <u>(3)</u>	01/22/2013	Common Stock	7,000

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SASSANO CARL E	х						
Signatures							

Carl E Sassano	01/24/2008
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock issued pursuant to the Company's 2001 Stock Option and Incentive Plan, in lieu of cash, in payment of Director's fee for board meeting attendance: exempt under Rule 16(b)-3(d). A director is entitled to recieve \$1000 for each in-person meeting of the board

- (1) Intering attendance, exempt under Kule 10(0)-5(0). A unector is entitled to receive \$1000 for each in-person meeting of the board attended. The number of shares issued is based upon the closing price of the Company's common stock on the date of the meeting (1/23/08)
- (2) Stock Option granted pursusant to Company's 2001 Stock Option and Incentive Plan in a transaction exempt under Rule 16(b)-3(d).
- (3) The option exercisable in three equal installments on July 23, 2008, January 23, 2009 and January 23, 2010 respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.