Edgar Filing: SASSANO CARL E - Form 4

| SASSANO C Form 4 | ARL E | | | | | | | | | | |
|---|--|---|---|---------------|----------------|---|---|---|-----------|--|--|
| August 20, 20 |)10 | | | | | | | | | | |
| | FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | PPROVAL 3235-0287 | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | January 31 Expires: 200 Estimated average burden hours per response 0. n | | | | | |
| (Print or Type R | esponses) | | | | | | | | | | |
| SASSANO CARL E Symbol | | | r Name and Ticker or Trading ECTRONICS CORP [iec] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Last) (First) (Middle) | | (Month/Da | 3. Date of Earliest Transaction (Month/Day/Year) 08/19/2010 | | | | (Check all applicable) Director 10% Owner Officer (give title Other (specify below) below) | | | | |
| | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) (A | Zip) Table | e I - Non-De | erivative S | Securi | ties Ac | quired, Disposed o | f, or Beneficial | lly Owned | | |
| 1.Title of Security (Instr. 3) | ity (Month/Day/Year) Execution Date, if | | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Common Stock | 08/19/2010 | | Code V $A^{(1)}$ | Amount 202 | or (D) A | Price (<u>1)</u> | (Instr. 3 and 4) 45,590 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. 6. Date Exercisable and onNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | Date | 7. Title an Amount o Underlyin Securities (Instr. 3 ar | of Der ng Secu s (Ins | 8. Price of Derivative Security (Instr. 5) | |
|---|---|---|---------------------------------------|---|------------------------------|--------------------|--|-----------------------------|---|--|
| | | | Code V | 4, and 5 (A) (I | 5) D) Date Exercisable | Expiration Date | of | nount umber ares | | |

Reporting Owners

| Reporting Owner Name / Address | | | | |
|---------------------------------------|-----------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SASSANO CARL E | | | | |
| | Х | | | |
| Signatures | | | | |
| Carl E. Sassano 08 | 3/20/2010 | | | |

**Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Stock issued pursuant to the Company's 2001 Stock Option and Incentive Plan, in lieu of cash, in payment of Director's fee for board meeting attendance: exempt under Rule 16(b)-3(d). A director is entitled to receive \$1000 for each in-person meeting of the board

(1) Intering attendance, exempt under Kule 10(0)-3(a). A uncetor is entitled to receive \$1000 to each in-person meeting of the board attended. The number of shares issued is based upon the closing price of the Company's common stock on the date of the meeting (8/18/10)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.