

IEC ELECTRONICS CORP
Form 4
April 04, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hauvn Jens

(Last) (First) (Middle)

C/O IEC ELECTRONICS
CORP., 105 NORTON STREET

(Street)

NEWARK, NY 14513

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

IEC ELECTRONICS CORP [IEC]

3. Date of Earliest Transaction (Month/Day/Year)

03/31/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP, Operations

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	10,853	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: IEC ELECTRONICS CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(1)					04/18/2019	04/18/2019	Common Stock	5,334
Employee Stock Option (Right to Buy)	\$ 4.25 (2)					(2)	09/07/2022	Common Stock	50,000 (2)
Employee Stock Option (Right to Buy)	\$ 5.25 (3)	03/31/2017		A	0	(3)	08/09/2023	Common Stock	0 (3)
Restricted Stock Units	(4)	03/31/2017		A	7,259	03/16/2020	03/16/2020	Common Stock	7,259

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hauvn Jens C/O IEC ELECTRONICS CORP. 105 NORTON STREET NEWARK, NY 14513			SVP, Operations	

Signatures

/s/ Jens Hauvn 04/04/2017
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted stock units each represent a contingent right to receive one share of common stock.

Edgar Filing: IEC ELECTRONICS CORP - Form 4

- (2) This option was previously reported by Mr. Hauvn and vests 10% on 9/8/16, 20% on 9/8/17, 30% on 9/8/18 and 40% on 9/8/19, subject to Mr. Hauvn's continuous employment with the Company.

This option was granted under the Company's 2010 Omnibus Incentive Compensation Plan in a transaction exempt under Rule 16b-3. Mr.

- (3) Hauvn can exercise this option as follows: 10% on 8/9/17, 20% on 8/9/18, 30% on 8/9/19 and 40% on 8/9/20, subject to Mr. Hauvn's continuous employment with the Company.

- (4) These restricted stock units, which each represent a contingent right to receive one share of common stock, were granted in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.