

INTEL CORP
Form 4
March 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OTELLINI PAUL S

(Last) (First) (Middle)
INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.
(Street)

SANTA CLARA, CA 95052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year)
03/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
PRESIDENT AND CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount or Price		
COMMON	03/14/2006			S	24,203 D \$ 19.78	D	784,816 ⁽¹⁾
COMMON	03/14/2006			S	7,939 D \$ 19.79	D	776,877 ⁽¹⁾
COMMON	03/14/2006			S	7,548 D \$ 19.8	D	769,329 ⁽¹⁾
COMMON	03/14/2006			S	7,450 D \$ 19.81	D	761,879 ⁽¹⁾
COMMON	03/14/2006			S	16,900 D \$ 19.82	D	744,979 ⁽¹⁾
COMMON	03/14/2006			S	8,575 D	D	736,404 ⁽¹⁾

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						\$					
						19.83					
COMMON	03/14/2006		S	9,600	D	\$	726,804 ⁽¹⁾	D			
						19.84					
COMMON	03/14/2006		S	4,419	D	\$	722,385 ⁽¹⁾	D			
						19.86					
COMMON	03/14/2006		S	12,700	D	\$	709,685 ⁽¹⁾	D			
						19.87					
COMMON	03/14/2006		S	8,858	D	\$	700,827 ⁽¹⁾	D			
						19.88					
COMMON	03/14/2006		S	5,458	D	\$	695,369 ⁽¹⁾	D			
						19.85					
COMMON							700	I		By self for daughter	
COMMON							2,667	I		By Employee Benefit Plan Trust	
COMMON							1,311	I		By Employee Benefit Plan Trust (Spouse)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Options (right to buy)	\$ 7.67	03/14/2006		M	192,000	04/09/2001	04/09/2006	COM STK	192,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OTELLINI PAUL S INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95052			PRESIDENT AND CEO	

Signatures

PAUL S.
 OTELLINI 03/15/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 917 shares acquired under the Intel Corporation Stock Participation Plan during February 2006. Also includes 1,961.36 shares acquired under the Intel Corporation Dividend Reinvestment Plan during March 2006.

Remarks:

Remarks: 2 of 2 Forms 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.