Edgar Filing: AMERICAN GREETINGS CORP - Form 4

AMERICAN GREETINGS (Form 4 August 08, 2006	CORP					
		VRITIES AND EXCHANGE	COMMISSION	3235-0287		
Washington, D.C. 20549Number:3235-0.0Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations 						
(Print or Type Responses)						
1. Name and Address of Reporting WEISS JEFFREY M	Symbol	ier Name and Ticker or Trading RICAN GREETINGS CORP	Issuer	Reporting Person(s) to k all applicable)		
(Last) (First) (C/O AMERICAN GREETIN CORP, ONE AMERICAN F	(Month NG 08/04/	of Earliest Transaction /Day/Year) /2006	X DirectorX 10% Owner X Officer (give title Other (specify below) President and C.O.O.			
(Street) CLEVELAND, OH 44144		nendment, Date Original (onth/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City) (State)	(Zip) Ta	ble I - Non-Derivative Securities A	Acquired, Disposed of	, or Beneficially Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	SecuritiesFBeneficially(IOwned(I	. Ownership7. Nature of Indirectorm: DirectIndirectD) or IndirectBeneficialD)OwnershipInstr. 4)(Instr. 4)		
Domindan Danast on a concepta lin	for each along of a		an in dina atle			
		information cont required to respo	spond to the collect tained in this form a ond unless the form ntly valid OMB con	are not (9-02) n		

(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 3	8)	Securities Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)	(Month/Day	/Year)	(Instr. 3 and	4)	S (1
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Right to Acquire Indirect Interest	<u>(1)</u>	08/04/2006		Р		445,454 (2)		(2)	(2)	Class B Common Stock	445,454	

Reporting Owners

Reporting Owner Name / Address		ŀ				
	Director	Director 10% Owner Officer		Other		
WEISS JEFFREY M C/O AMERICAN GREETING CORP ONE AMERICAN ROAD CLEVELAND, OH 44144	Х	Х	President and C.O.O.			
Signatures						
By: Catherine M. Kilbane, Power of A Weiss						
<u>**</u> Signature of Reporting Per	son		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.

On August 4, 2006, the Reporting Person acquired the right to purchase membership interests in the Irving I. Stone Limited Liability

(2) Company (the "LLC") on or before August 11, 2006, which represents 24.5% of the equity in the LLC. As a result of such acquisition, the Reporting Person may be deemed to have an indirect beneficial ownership interest in 445,454 of the 1,818,182 Class B common shares owned by the LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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