

KAMAN CORP
Form 8-K
January 15, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15 (d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 15,
2003

KAMAN CORPORATION
(Exact name of issuer as specified in its charter)

Connecticut	0-1093	06-0613548
(State or other jurisdictions of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

1332 Blue Hills Avenue
Bloomfield, CT 06002
(Address of principal executive offices)

Registrant's telephone number, including area code:
(860)243-7100

Not Applicable
(Former name or former address, if changed since last
report)

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Item 5. Other Events

The Company issued a press release dated January 15, 2003 announcing that it has sold its electric motor and drive business to DRS Technologies, Inc. Terms of the sale were not disclosed.

A part of the Company since 1985 and now a component of the Kaman Aerospace subsidiary, the Hudson, MA business has operated as the Electromagnetics Development Center (EDC) since July 1999. The EDC develops and manufactures high performance electric motors, generators and drive electronics for industrial and defense applications. The business employs about 65 people and will continue to operate out of its Hudson facilities.

DRS develops and manufactures a broad range of mission-critical systems and components in the areas of communications, combat systems, rugged computers, electro-optics, power conversion, data storage, digital imaging, flight safety and space.

Item 7. Financial Statements and Exhibits

- (a) Financial Statements of Business Acquired.
Not Applicable.
- (b) Pro Forma Financial Information.
Not Applicable.
- (c) Exhibits.

The following document is filed as an Exhibit to this Report:

Exhibit 99 - Press Release of the Company, dated January 15, 2003.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf, by the undersigned, thereunto duly authorized.

KAMAN CORPORATION

/s/Robert M. Garneau
Executive Vice President
and Chief Financial
Officer

Dated: January 15, 2003

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EXHIBIT INDEX

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Exhibit	Description
99	Press Release of the Company, dated January 15, 2003