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LOEWS CORP
 Form 4
 January 06, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

[] Check this box if no longer
 subject to Section 16. Form 4 or
 Form 5 obligations may continue.
 See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer (Check one)	
Wilpon	Fred	---	Loews Corporation (LTR)		X	Director
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Day/Year	
111 Great Neck Road					1/2/03	
(Street)					5. If Amendment, Date of Original (Month/Day/Year)	
Great Neck NY 11021					7. Individual or Applicable Line Item (Check one)	
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or		X Form filed as Form filer Person	

1. Title of Security	2. Transaction Date	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities (A) or Price (D)
	(Month/Day/Year)			(A) or (D)	Price (s)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	4.	5.			6.		7.	8.	
Title of Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Year)	Transaction Code	Number of Derivative Securities (A) or Disposed of (D)			Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities	Price of Derivative Security	
				(A)	(D)	(V)	Date Exercisable	Expiration Date			
Stock Option	\$44.43	1/2/03	A	400			1/2/03	1/2/13	Common Stock	400	---

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Explanation of Responses:

/s/ Fred Wilp

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of
Fred Wilpon

Note: File three copies of this Form, one of which must be manually
signed. If space is insufficient, see Instruction 6 for procedure.