

MEREDITH CORP
 Form 4
 November 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEE ROBERT E

(Last) (First) (Middle)
 1716 LOCUST STREET
 (Street)

DES MOINES, IA 50309-3023
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEREDITH CORP [MDP]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/09/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock (\$1 par value) (1)				(A) or (D) Price	3,700	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 52.87	11/09/2006		A		6,000		11/09/2007	11/09/2016	Common Stock (\$1 par value)	6,000
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 31.5							11/14/2001	11/14/2010	Common Stock (\$1 par value)	6,000
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 34.6							11/13/2002	11/13/2011	Common Stock (\$1 par value)	6,000
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 34.7813							11/11/1998	11/11/2007	Common Stock (\$1 par value)	6,000
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 36.7188							11/09/2000	11/09/2009	Common Stock (\$1 par value)	6,000
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 39.0313							11/10/1999	11/10/2008	Common Stock (\$1 par value)	6,000
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 45.275							11/12/2003	11/12/2012	Common Stock (\$1 par value)	6,000
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 49.75							11/11/2004	11/11/2013	Common Stock (\$1 par value)	6,000
Non-Qualified Stock Option (right to buy)	\$ 50.28							11/09/2006	11/09/2015	Common Stock (\$1 par value)	6,000

