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MCDONALD HUGH T

Form 4 March 19, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### **OMB APPROVAL**

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and A			me and Tic		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
(Last	of Reporting Person,					Statement for onth/Day/Year 1/17/03							
							"Officer" Purs Rules	uant to Section 16					
	(Street)							If Amendment,		7. Individual or Joint/Group Filing			
New Orleans, LA 70113								ate of Original Ionth/Day/Year)	X Form filed by Person Form filed by	(Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Ci	Table I Non-Derivative					Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	action	Execution Date,	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	posed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially **FORM 4 (continued)**

(e.g., puts, calls, warrants, options, convertible securities)

_	(**B*) F ******, ***************************													
1	. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Natur		
I	Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indire		
5	Security	Exercise	Date	Execution	action	of	Date	Securities	Security	Securities	ship	Beneficia		
		Price of		Date,	Code	Derivative	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownersh		
(	Instr. 3)	Derivative	(Month/	if any	l l	Securities	Year)			Owned	of Deriv-	(Instr. 4)		
		Security	Day/	(Month/	(Instr.	Acquired				Following	ative			
			Year)	Day/	8)	(A) or				Reported	Security:			
				Year)	1	Disposed				Transaction(s)	Direct			
					l l	of (D)				(Instr. 4)	(D)			
I					Į į	1								

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 4 & 5)	,							or Indirect (I)	
			Code	V	(A)		Date Exer-cisable	Expira-	Title	Amount			(Instr. 4)	
								Date		or Number				
										of Shares				
Phantom Stock	1 for 1	03/17/03	<b>A</b> (1)		5,072		Note 1	03/17/03	ETR Common	5,072	36.472	11,772	D	
Units														

Explanation of Responses:

(1) Based on performance in 2002, the filing individual earned incentive income. Under the terms of the Company's Executive Annual Incentive Plan, the filing individual chose to defer all of his 2002 incentive income into phantom stock units purchased at 80% of the market value of Entergy Corporation common stock on 12/31/02 and held in a brokerage account. Entergy Corporation common stock closed at \$45.59 on 12/31/02. On March 17, 2003, the amount of 2002 incentive income under the Executive Annual Incentive Plan was determined with finality for the filing individual, and the phantom stock units were placed in the brokerage account. The deferral period is until the earlier of January 2, 2005 or retirement from the Company.

By: /s/ Christopher T. Screen for Hugh T. McDonald

03/19/03 Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).