

MODINE MANUFACTURING CO
 Form 4
 January 08, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

OMB
 APPROVAL
 OMB
 Number: 3235-0287
 Expires: January 31,
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 4 or
 Form 5
 obligations may
 continue.
 See Instruction
 1(b).

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(h) of the Investment
 Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Rayburn, D. B.			2. Issuer Name and Ticker or Trading Symbol Modine Manufacturing Company - MODI				6. Relationship of Reporting to Issuer (Check all applicable)	
							<input type="checkbox"/>	<input type="checkbox"/>
(Last) (First) (Middle) Modine Manufacturing Company 1500 DeKoven Avenue			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 161-40-6176		4. Statement for Month/Day/Year 1/6/03		X <input checked="" type="checkbox"/> Officer (give title below)	
							President and Chief Opera	
(Street) Racine WI 53403			Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially		5. If Amendment, Date of Original (Month/Day/Year) X		Form filed by One Reporting Person	
(City) (State) (Zip)							Form filed by More than One Reporting Person	
1. Title of Security (Instr. 3)			2. Transaction Date		2A. Deemed Execution Date, if any		3. Transaction Code (Instr. 8)	
4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned		6. Ownership Form: (D) or		7.	

	(Month/ Day/ Year)	(Month/ Day/ Year)	Code V	Amount	(A or (D)	Price	Followed Reported Transaction(s) (Instr. 4 3 and 4)	Indirect (Instr. 4)
Common Stock, \$0.625 Par	1/6/03		A	15,000	A	-0-		
	(1)		J ⁽¹⁾	143.6106	A	(1)		
	(2)		J ⁽²⁾	80.2051	A	(2)		
	(3)		J ⁽³⁾	403.6841	A	6,028.7681 ⁽⁴⁾⁽⁵⁾⁽⁶⁾		D

(1)
The acquisition of 143.6106 shares were made from 4/1/02 thru 1/06/03 at prices ranging from \$18.96 to \$27.15 per share through the Modine Employee Stock Ownership Plan (ESOP), which Plan is a Rule 16b-3 Plan.

(2) **The reported securities of 80.2051 Modine Common Stock Fund Units (Modine 401(k) Retirement Plan) were purchased from 4/1/02 thru 1/06/03 at prices ranging from \$16.44 to \$29.01 per Unit. Each Unit consists of Modine common stock and cash components.**

(3) **The reported securities of 403.6841 Modine Common Stock Fund Units (Modine Deferred Compensation Plan) were purchased from 4/1/02 thru 1/06/03 at prices ranging from \$16.44 to \$29.01 per Unit. Each Unit consists of Modine common stock and cash components.**

(4) **Includes 8,216.9954 shares owned thru the ESOP.**

(5) **Includes 2,293.1554 Units owned thru the Modine 401(k) Retirement Plan. Each Unit consists of Modine common stock and cash components.**

(6)
Includes 4,950.6173 Units owned thru the Modine Deferred Compensation Plan. Each Unit consists of Modine common stock and cash components.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Over)
 SEC 1474
 (9-02)

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FORM 4 (continued)	Table II — Derivative Securities Acquired, Disposed of, or Beneficially (e.g., puts, calls, warrants, options, convertible securities)												
	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri of Derivativ Secity (In 5)
					Code	V	(A)	(D)	Date Exercisable	Expira-tion Date	Title	Amount or Number of Shares	
Options with tandem tax withholding rights	\$18.25	1/20/93		A			5,479		1/20/1993	1/20/2003	Common Stock	5,479	
Options with tandem tax withholding rights	\$30.00	1/19/94		A			10,000		1/19/1994	1/19/2004	Common Stock	10,000	
Options with tandem tax withholding rights	\$28.50	1/18/95		A			11,000		1/18/1995	1/18/2005	Common Stock	11,000	
Options with tandem tax withholding rights	\$22.75	1/17/96		A			15,000		1/17/1996	1/17/2006	Common Stock	15,000	
Options with tandem tax withholding rights	\$25.25	1/15/97		A			15,000		1/15/1997	1/15/2007	Common Stock	15,000	
Options with tandem	\$33.9375	1/21/98		A			15,000		1/21/1998	1/21/2008	Common Stock	15,000	

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tax withholding rights											
Options with tandem tax withholding rights	\$33.25	1/20/99		A	20,000		1/20/1999	1/20/2009	Common Stock	20,000	
Options with tandem tax withholding rights	\$25.00	1/19/00		A	25,000		1/19/2000	1/19/2010	Common Stock	25,000	
Options with tandem tax withholding rights	\$23.25	1/17/01		A	25,000		1/17/2001	1/17/2011	Common Stock	25,000	
Options with tandem tax withholding rights	\$22.78	1/16/02		A	40,000		1/16/2002	1/16/2012	Common Stock	40,000	
Options with tandem tax withholding rights	\$18.53	1/06/03		A	22,400		1/06/2003	1/06/2013	Common Stock	22,400	

Explanation of Responses:

The plans under which these options were granted, which complies with Rule 16b-3, allows for the provision of tax withholding rights. The Reporting Person is a participant in the Modine Employee Stock Ownership Plan (ESOP), Modine Common Stock Fund Units and the Modine Manufacturing Company Pension Trusts. The entities (with the exception of the Modine Common Stock Fund) are also Reporting Persons pursuant to Section 16(a) and files separate statements. Shares held by the Reporting Person in the Plan or Trust are reported on this Statement and on statements filed by the Plan.

s/D. B. Rayburn

January 8, 2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See

**Signature of Reporting Person

Date

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be

manually signed. If space is insufficient,
see Instruction 6 for procedure.

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