

FIRST MID ILLINOIS BANCSHARES INC

Form 4

May 31, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLENBAUGH LAUREL G

2. Issuer Name **and** Ticker or Trading
Symbol
FIRST MID ILLINOIS
BANCSHARES INC [FMBH.OB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
3015 WESTERN AVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/31/2005

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice President

MATTOON, IL 61938

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/07/2005		J ⁽⁶⁾	V	5.205	A	\$ 41	894.271	I	By 401K
Common Stock	02/02/2005		P	V	0.064	A	\$ 39.5	894.335	I	By 401K
Common Stock	02/09/2005		P	V	1.22	A	\$ 40	895.555	I	By 401K
Common Stock	02/28/2005		P	V	0.235	A	\$ 40.25	895.79	I	By 401K
Common Stock	02/28/2005		P	V	14.121	A	\$ 40.55	909.911	I	By 401K

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 12.56					01/01/2004 ⁽¹⁾	12/18/2010	Common Stock	1,125	
Stock Option	\$ 16					01/01/2003 ⁽²⁾	12/18/2011	Common Stock	1,688	
Stock Option	\$ 18.17					01/01/2004 ⁽³⁾	12/16/2012	Common Stock	2,250	
Stock Option	\$ 31					01/01/2005 ⁽⁴⁾	12/16/2013	Common Stock	2,250	
Stock Option	\$ 41					01/01/2006 ⁽⁵⁾	12/14/2014	Common Stock	2,250	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ALLENBAUGH LAUREL G 3015 WESTERN AVE MATTOON, IL 61938	Vice President

Signatures

Michael L. Taylor, pursuant to a Power of Attorney filed on
12-19-2002.

05/31/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options become exercisable in 4 equal annual installments beginning on 01/01/2004.
- (2) Options are exercisable as follows: .5 on 1/1/03; 562.5 on 1/1/04; 562.5 on 1/1/05; and 562.5 on 1/1/06.
- (3) Options become exercisable in 4 equal annual installments beginning on 01/01/2004.
- (4) Options become exercisable in 4 equal annual installments beginning on 01/01/2005.
- (5) Options become exercisable in 4 equal annual installments beginning on 01/01/2006.
- (6) Shares acquired through the Company's dividend reinvestment plan with dividends being paid on shares of common stock held.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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