FIRST MID ILLINOIS BANCSHARES INC
Form 4
August 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEDGES JOHN W

(Last) (First) (Middle)

4 PINEHURST DRIVE

(Street)

MATTOON, IL 61938

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FIRST MID ILLINOIS BANCSHARES INC [FMBH.OB]

3. Date of Earliest Transaction (Month/Day/Year)
08/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Pres First Mid-Illinois Bank

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								375	D	
Common Stock								880.787	I	By 401K
Common Stock	06/15/2005		J(7)	V	13.771	A	$ 40.75	2,351.948	I	By Deferred Compensation Plan
Common Stock	08/15/2005		P		50.262	A	$ 40.25	2,402.21	I	By Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Se (In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	$ 15.33							01/01/2001[(1)]	12/13/2009	Common Stock	4,500	
Stock Option	$ 12.56							01/01/2002[(2)]	12/18/2010	Common Stock	3,375	
Stock Option	$ 16							01/01/2003[(3)]	12/18/2011	Common Stock	3,375	
Stock Option	$ 18.17							01/01/2004[(4)]	12/16/2012	Common Stock	4,875	
Stock Option	$ 31							01/01/2005[(5)]	12/16/2013	Common Stock	4,875	
Stock Option	$ 41							01/01/2006[(6)]	12/14/2014	Common Stock	4,875	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEDGES JOHN W 4 PINEHURST DRIVE MATTOON, IL 61938			Pres First Mid-Illinois Bank	

Signatures

Michael L. Taylor, pursuant to a Power of Attorney filed on 11/01/2002.	08/17/2005
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options become exercisable in 4 equal annual installments beginning on 1/1/2001.

(2) Options become exercisable in 4 equal annual installments beginning on 1/1/2002.

(3) Options become exercisable in 4 equal annual installments beginning on 1/1/2003.

(4) Options become exercisable in 4 equal annual installments beginning on 1/1/2004.

(5) Options become exercisable in 4 equal annual installments beginning on 1/1/2005.

(6) Options become exercisable in 4 equal annual installments beginning on 1/1/2006.

(7) Shares acquired through the Company's dividend reinvestment plan with dividends paid on shares of common stock held.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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