

FIRST MID ILLINOIS BANCSHARES INC

Form 8-K

December 18, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

December 17, 2013

FIRST MID-ILLINOIS BANCSHARES, INC.
(Exact Name of Registrant as Specified in its Charter)

Delaware (State of Other Jurisdiction of Incorporation)	0-13368 (Commission File Number)	37-1103704 (IRS Employer Identification No.)
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1421 CHARLESTON AVENUE

MATTOON, IL

(Address of Principal Executive Offices)

61938

(Zip Code)

(217) 234-7454

(Registrant's Telephone Number, including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On December 17, 2013, First Mid-Illinois Bancshares, Inc. ("the Company") entered into an Executive Employment Agreement, effective January 1, 2014, and continuing for three years, until December 31, 2016, with Christopher L. Slabach under which Mr. Slabach agrees to serve as Senior Vice President of the Company (the "Slabach Agreement"). Under the Slabach Agreement, Mr. Slabach will receive an annual base salary of \$116,000 and will continue to participate in the Company's Incentive Compensation Plan and Deferred Compensation Plan. The Slabach Agreement also provides Mr. Slabach with severance benefits in the event of the termination of his employment under certain circumstances and contains certain confidentiality and non-competition and non-solicitation provisions.

The Slabach Agreement is filed as Exhibit 10.1 and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

10.1 Employment Agreement between First Mid-Illinois Bancshares, Inc. and Christopher L. Slabach, effective January 1, 2014.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST MID-ILLINOIS BANCSHARES, INC.

Dated: December 18, 2013 .

Michael L. Taylor
Executive Vice President, Chief Financial Officer

INDEX TO EXHIBITS

Exhibit Number Description

10.1 Employment Agreement between First Mid-Illinois Bancshares, Inc. and Christopher L. Slabach