

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/  
Form 8-K  
February 25, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K

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CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 23, 2015

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NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION  
(Exact name of registrant as specified in its charter)

|   |                                       |   |
|---|---------------------------------------|---|
| District of Columbia<br>(state or other jurisdiction of<br>incorporation) | 1-7102<br>(Commission<br>File Number) | 52-0891669<br>(I.R.S. Employer<br>Identification No.) |
|---|---------------------------------------|---|

|   |                          |
|---|--------------------------|
| 20701 Cooperative Way<br>Dulles, VA<br>(Address of principal executive offices) | 20166-6691<br>(Zip Code) |
|---|--------------------------|

Registrant's telephone number, including area code: (703) 467-1800

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

q Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;  
Compensatory Arrangement of Certain Officers.

On February 23, 2015, the Board of Directors of the National Rural Utilities Cooperative Finance Corporation (the “Company”) elected Ray Beavers, age 60, as President. Mr. Beavers will serve as President until the organizational meeting of the Board of Directors held during or following the next succeeding annual meeting of the members, or until a successor has been duly elected and qualified. Mr. Beavers has been the general manager and CEO of United Electric Cooperative Services in Cleburne, Texas since 1999. In addition, Mr. Beavers has also been an alternative director of Brazos Electric Power Cooperative since 1999. From 2009 through 2013 Mr. Beavers served as a director of First Financial Bank, National Association, a subsidiary of First Financial Bankshares, Inc.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL RURAL UTILITIES  
COOPERATIVE FINANCE CORPORATION

By: /s/ J. ANDREW DON  
J. Andrew Don  
Senior Vice President and Chief Financial  
Officer

Dated: February 25, 2015