

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/  
 Form 424B3  
 October 19, 2015

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities Offered | Maximum Aggregate Offering Price | Amount of Registration Fee(1)(2) |
|---|----------------------------------|----------------------------------|
| 2.750% InterNotes® Due October 15, 2022   | \$900,000                        | \$90.63                          |
| 3.500% InterNotes® Due April 15, 2027     | \$2,215,000                      | \$223.05                         |

(1) Calculated in accordance with Rule 457(r) under the Securities Act of 1933.

(2) The amount in this column has been transmitted to the SEC in connection with the securities offered by means of this pricing supplement.

Filed Under Rule 424(b)(3), Registration Statement No. 333-199914 Pricing Supplement Number 388 Dated Monday, October 19, 2015 (To: Prospectus Dated November 6, 2014 and Prospectus Supplement Dated November 10, 2014)

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Yield |
|--------------|------------------|---------------|------------------|--------------|-------------|-------------|------------------|---------------|-----------------|-------------------|-------|
| 63743FXW1    | \$900,000        | 100%          | 1.450%           | \$886,950.00 | Fixed       | 2.750%      | MONTHLY          | 10/15/2022    | 11/15/2015      | \$1.76            | Y     |

Redemption Information: Non-Callable

| CUSIP Number | Principal Amount | Selling Price | Gross Concession | Net Proceeds   | Coupon Type | Coupon Rate | Coupon Frequency | Maturity Date | 1st Coupon Date | 1st Coupon Amount | Yield |
|--------------|------------------|---------------|------------------|----------------|-------------|-------------|------------------|---------------|-----------------|-------------------|-------|
| 63743FXX9    | \$2,215,000      | 100%          | 2.000%           | \$2,170,700.00 | Fixed       | 3.500%      | MONTHLY          | 04/15/2027    | 11/15/2015      | \$2.24            |       |

Redemption Information: Non-Callable

National Rural Utilities Cooperative Finance Corp      Offering Dates: Tuesday, October 13, 2015 through National Rural Utilities Cooperative  
Monday, October 19, 2015 Trade Date: Monday, Finance Corp  
October 19, 2015 @ 12:00 PM ET Settlement Date: Prospectus Dated November 6, 2014  
Thursday, October 22, 2015 Minimum  
Denomination/Increments:\$1,000.00/\$1,000.00 Initial  
trades settle flat and clear SDFS: DTC Book Entry  
only DTC number: 0235 via RBC Dain Rauscher  
Inc.

Agents: Incapital, LLC, Citigroup, Comerica  
Securities, J.J.B. Hilliard, W.L. Lyons, Inc., Wells  
Fargo

If the maturity date or an interest payment date for  
any note is not a Business Day (as term is defined in  
Prospectus), principal, premium, if any, and interest  
for that note is paid on the next Business Day, and  
no interest will accrue from, and after, the maturity  
date or interest payment date.

#### Validity of the Notes

In the opinion of Hogan Lovells US LLP, as counsel  
to the Company, when the notes offered by this  
pricing supplement have been executed and issued  
by the Company and authenticated by the trustee  
pursuant to the indenture, and delivered against  
payment as contemplated herein, such notes will  
constitute valid and binding obligations of the  
Company, subject to bankruptcy, insolvency,  
reorganization, receivership, moratorium and other  
laws affecting creditors' rights (including, without  
limitation, the effect of statutory and other law  
regarding fraudulent conveyances, fraudulent  
transfers and preferential transfers), and by the  
exercise of judicial discretion and the application of  
principles of equity, good faith, fair dealing,  
reasonableness, conscionability and materiality  
(regardless of whether the applicable agreements are  
considered in a proceeding in equity or at law).  
This opinion is based as to matters of law solely on  
applicable provisions of the following, as currently  
in effect: (i) the District of Columbia Cooperative  
Association Act, as amended (the "Cooperative  
Association Act") and (ii) the laws of the State of  
New York (but not including any laws, statutes,  
ordinances, administrative decisions, rules or  
regulations of any political subdivision below the  
state level). In addition, this opinion is subject to  
customary assumptions about the trustee's  
authorization, execution and delivery of the

indenture and its authentication of the notes and the validity, binding nature and enforceability of the indenture with respect to the trustee, all as stated in the letter of such counsel dated November 10, 2014, which has been filed as an exhibit to a Current Report on Form 8-K by the Company on November 10, 2014.

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