

GASSEN JEROME J  
 Form 4  
 February 07, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 GASSEN JEROME J

2. Issuer Name and Ticker or Trading Symbol  
 OLD NATIONAL BANCORP /IN/ [ONB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 11034 GUNWALE DR  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/26/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EXEC VICE PRES-BANKING

INDIANAPOLIS, IN 46236-9561  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| COMMON STOCK                    | 01/26/2005                           |  | J                              | V 45.613 A \$ 22.73   | 957.881   | D  |   |
| COMMON STOCK                    | 01/26/2005                           |  | J                              | V 450 A \$ 22.73  | 9,450   | D  |   |
| COMMON STOCK                    | 01/26/2005                           |  | J                              | V 122.37 A \$ 22.73   | 2,603.874   | I  | ONB ESOP  |
| COMMON STOCK                    | 01/26/2005                           |  | J                              | V 65.73 A \$ 22.73  | 1,380.33  | D <sup>(1)</sup>   |   |
| COMMON STOCK                    | 01/26/2005                           |  | J                              | V 19.898 A \$ 22.73   | 417.848   | D <sup>(2)</sup>   |   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                         |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|-------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number of Shares |
| INCENTIVE STOCK OPTION                     | \$ 11.1184   |                                      |  |                                |   | 04/22/1997 <sup>(3)</sup>                                | 04/22/2007  | COMMON STOCK | 2,5                     |
| NONQUAL STOCK OPTION                       | \$ 15.8197   |                                      |  |                                |   | 12/15/1997 <sup>(3)</sup>                                | 12/15/2007  | COMMON STOCK | 2,4                     |
| INCENTIVE STOCK OPTION                     | \$ 15.8197   |                                      |  |                                |   | 12/15/1997 <sup>(3)</sup>                                | 12/15/2007  | COMMON STOCK | 1,7                     |
| NONQUAL STOCK OPTION                       | \$ 14.3647   |                                      |  |                                |   | 12/21/1998 <sup>(3)</sup>                                | 12/21/2008  | COMMON STOCK | 1,4                     |
| EMPLOYEE STOCK OPTION                      | \$ 21.7  |                                      |  |                                |   | 06/27/2002 <sup>(4)</sup>                                | 06/27/2011  | COMMON STOCK | 32,                     |
| EMPLOYEE STOCK OPTION                      | \$ 20.58   |                                      |  |                                |   | 01/22/2003 <sup>(5)</sup>                                | 01/22/2012  | COMMON STOCK | 35,                     |
| EMPLOYEE STOCK OPTION                      | \$ 20.68   |                                      |  |                                |   | 01/31/2004 <sup>(6)</sup>                                | 01/31/2013  | COMMON STOCK | 121                     |
| EMPLOYEE STOCK OPTION                      | \$ 20.43   |                                      |  |                                |   | 12/31/2004 <sup>(7)</sup>                                | 02/02/2014  | COMMON STOCK | 9,4                     |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                        |       |
|--|---------------|-----------|------------------------|-------|
|  | Director      | 10% Owner | Officer                | Other |
| GASSEN JEROME J<br>11034 GUNWALE DR<br>INDIANAPOLIS, IN 46236-9561 |               |           | EXEC VICE PRES-BANKING |       |

## Signatures

JEFFREY L KNIGHT, EXECUTIVR VP AND CHIEF LEGAL COUNSEL, AS  
ATTORNEY-IN-FACT

02/07/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held as Jerome Gassen with a broker.
- (2) Held as Jerome and Carol Gassen JT with a broker.
- (3) The option is Immediately Exercisable.
- (4) The Option vests in 4 equal annual installments beginning on February 1, 2002.\* (\*) Subject to Accelerated Vesting in Certain Circumstances.
- (5) The Option vests in 4 equal annual installments beginning on January 22, 2003.\* (\*) Subject to Accelerated Vesting in Certain Circumstances.
- (6) The Option vests in 4 equal annual installments beginning on January 31, 2004.\* (\*) Subject to Accelerated Vesting in Certain Circumstances.
- (7) Vests 100% on December 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.