VALLEY NATIONAL BANCORP

Form 5

Stock

February 08, 2005

FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **DELANEY ELIZABETH E** Symbol VALLEY NATIONAL BANCORP (Check all applicable) [VLY] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner X _ Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2004 SENIOR VICE PRESIDENT 1455 VALLEY ROAD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) WAYNE, NJÂ 07470-_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Form: Direct Indirect Security Securities (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) (D) Price Amount Common Â Â Â Â Â Â Â 4,973 (1) D Stock Common Stock ---Â $J^{(2)}$ Â 12/31/2004 251 \$0 808 D A (401K)Plan) Common Spouse -Â Â Â Â Â Â 78 Ι

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OMB APPROVAL

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 15.8	Â	Â	Â	Â	Â	10/27/1998	10/27/2007	Common Stock	996
Stock Option	\$ 17.05	Â	Â	Â	Â	Â	10/23/1999	10/23/2008	Common Stock	1,596
Stock Option	\$ 17.72	Â	Â	Â	Â	Â	11/12/2000	11/12/2009	Common Stock	3,039
Stock Option	\$ 19.78	Â	Â	Â	Â	Â	11/15/2001	11/15/2010	Common Stock	2,894
Stock Option	\$ 22.27	Â	Â	Â	Â	Â	11/07/2002	11/07/2011	Common Stock	2,756
Stock Option	\$ 23.89	Â	Â	Â	Â	Â	11/18/2003	11/18/2012	Common Stock	2,481
Stock Option	\$ 27.86	Â	Â	Â	Â	Â	11/17/2004	11/17/2013	Common Stock	2,625
Stock Option	\$ 27.97	Â	Â	Â	Â	Â	11/16/2005	11/16/2014	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Keiationsnips					
• 0	Director	10% Owner	Officer	Other		
DELANEY ELIZABETH E 1455 VALLEY ROAD WAYNE, NJ 07470-	Â	Â	SENIOR VICE PRESIDENT	Â		

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Signatures

ELIZABETH E. DE LANEY

02/08/2005

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.
- (2) Balance update on Valley shares held under the Valley 401k plan, as of December 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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