

VALLEY NATIONAL BANCORP

Form 5

February 10, 2005

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
SOUTHWAY PETER

(Last) (First) (Middle)

1455 VALLEY ROAD

(Street)

WAYNE, NJ 07470-

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
VALLEY NATIONAL BANCORP
[VLY]3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20044. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/04/2004	Â	G	100 D \$ 0	232,159	D	Â
Common Stock	12/15/2004	Â	G	1,025 D \$ 0	231,134	D	Â
Common Stock	Â	Â	Â	Â Â Â	17,218	I	WIFE
Common Stock	Â	Â	Â	Â Â Â	1,231	I	WIFE-IRA

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Common Stock / IRA	Â	Â	Â	Â	Â	Â	4,164	D	Â
401K	Â	Â	Â	Â	Â	Â	415	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					(A) (D)	Date Exercisable Expiration Date	Title	
Stock Option	\$ 10.89	Â	Â	Â	Â Â	02/20/1997 02/20/2006	Common Stock	5,993
Stock Option	\$ 12.9	Â	Â	Â	Â Â	02/18/1998 02/18/2007	Common Stock	5,907
Stock Option	\$ 15.96	Â	Â	Â	Â Â	02/12/2001 02/12/2010	Common Stock	7,598
Stock Option	\$ 18.14	Â	Â	Â	Â Â	01/05/2000 01/05/2009	Common Stock	7,978
Stock Option	\$ 18.87	Â	Â	Â	Â Â	02/09/1999 02/09/2008	Common Stock	19,938
Stock Appreciation Right	\$ 18.87	Â	Â	Â	Â Â	02/09/1999 02/09/2008	Common Stock	6,588

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SOUTHWAY PETER 1455 VALLEY ROAD WAYNE, NJ 07470-	Â X Â Â Â

Signatures

PETER
SOUTHWAY

02/10/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.