#### FIRST CHARTER CORP /NC/

Form 4

August 02, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

COLTRANE MICHAEL R			Symbol FIRST CHARTER CORP /NC/ [FCTR]				Issuer (Check all applicable)			
(Last) (First) (Middle)  10200 DAVID TAYLOR DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 07/31/2007				_X_ Director 10% Owner Officer (give title below) Other (specify below)			
(Street)  CHARLOTTE, NC 28262-2373			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-De	rivative S	Securities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	Year) Execut any	emed ion Date, if n/Day/Year)	Transaction Code	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							63,682	D		
Common Stock							8,922	I	Anne Collins Coltrane Trust	
Common Stock							2.6719	I	Spouse - Anne	
Reminder: Rep	ort on a separate	line for each	class of secur	rities benefic	ially own	ed directly or	indirectly.			

Persons who respond to the collection of

information contained in this form are not

SEC 1474

(9-02)

### Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (Disposed of (Instr. 3, 4, 5)	A) or f (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Phantom Stock	(1)	07/31/2007		A	132.889		(2)	(2)	Common Stock	132.889
Stock Options (Right to buy)	\$ 14.5						(3)	01/20/2010	Common Stock	1,800
Stock Options (Right to buy)	\$ 15.75						(3)	01/17/2011	Common Stock	1,800
Stock Options (Right to buy)	\$ 17.37						(3)	01/16/2012	Common Stock	3,500
Stock Options (Right to buy)	\$ 18						(3)	10/14/2009	Common Stock	1,800
Stock Options (Right to buy)	\$ 18.81						(3)	01/22/2013	Common Stock	5,000
Stock Options (Right to buy)	\$ 20.02						(3)	01/21/2014	Common Stock	1,800
Stock Options (Right to buy)	\$ 23.66						(3)	01/19/2015	Common Stock	2,500
	\$ 26.75						(3)	04/29/2008		1,000

Stock Common Options Stock (Right to

buy)

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

COLTRANE MICHAEL R

X

10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373

### **Signatures**

Stephen J Antal, by Power of Attorney 08/02/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (3) All Options are currently exercisable
- (1) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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