LAKELAND FINANCIAL CORP

Form 4

March 22, 2001

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

1. Name and Address of Reporting Person
   Grant, R. Douglas
   6162 E Elwood St
   Syracuse, IN 46567
2. Issuer Name and Ticker or Trading Symbol
   Lakeland Financial Corporation (LKFN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
   2/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director                   ( ) 10% Owner
   ( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
```

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

```
+--------------------------------+---------+------------+--------------------------+-------
|1. Title of Security            |2. Trans-|3. Trans-   |4. Securities Acquired (A)|5. Amou
|                                |  action |  action    |   or Disposed of (D)     |   Secu
|                                |  Date   |  Code      |                          |   Bene
|                                |         |            |                          |   Owne
|                                | (Month/ |            |                          |   End
|                                |  Day/   +-------+-----+-----------+------+---------+  Mont
|                                |  Year)  |Code   |V    |Amount     |A/D   |Price    |
+--------------------------------+---------+-------+-----+-----------+------+---------+-------

Common Stock                      02/08/2001 G                 -1350          D      $14.7500
Common Stock                      02/08/2001 G                 -1350          D      $14.7500
Common Stock                      02/08/2001 G                 -1350          D      $14.7500
Common Stock                      02/08/2001 G                 -85            D      $14.7500   93645
```

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

```
+------------+--------+----------+---------+----------+-------------------+---------------+-
|1.          |2.      |3.        |4.       |5.        |6.                 |7.             |8
|            |        |          |         |          |                   |               |
|            |        |          |         |          |                   |               |
|            |        |          |         |          |                   |               |
|            |        |          |         |          |                   |Title and Amount|
|            |        |          |         |          |                   |of Underlying  |
|            |Conver- |          |         |Number of |                   |Securities     |
|            |sion or |          |         |Derivative|Date Exercisable   +-------+-------+
|            |Exercise|          |         |Securities|and Expiration Date|       |Amount |
|            |Price of|Transac-  |Transac- |Acquired(A)|(Month/Day/Year)  |       |or     |
```

```
|Title of     |Deriv-  |tion Date |tion Code|Disposed(D)+----------+----------+        |Number  |P
|Derivative   |ative   |(Month/   +------+--+----+-----+Date Exer-|Expira-   |        |of      |D
|Security     |Security|Day/Year) |Code  |V |(A)  |(D)  |cisable   |tion Date |Title   |Shares  |S
+-------------+--------+----------+------+--+-----+-----+----------+----------+------+--------+-
```

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ R. Douglas Grant

DATE
03/22/2001

```
|Title of     |Deriv-  |tion Date |tion Code|Disposed(D)+----------+----------+        |Number  |P
|Derivative   |ative   |(Month/   +------+--+----+-----+Date Exer-|Expira-   |        |of      |D
|Security     |Security|Day/Year) |Code  |V |(A)  |(D)  |cisable   |tion Date |Title   |Shares  |S
```