#### NORDSTROM INC

Form 4 March 05, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** 

3235-0287 Number: January 31,

**OMB APPROVAL** 

Expires: 2005 Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and A Minuk Jack	Address of Reporting P H	Symbol	r Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
		NORDS	STROM INC [JWN]	(Check all applicable)			
(Last)	(First) (M	Gliddle) 3. Date of	f Earliest Transaction				
CIO NODE	CEDON DIG 14		Day/Year)	Director 10% Owner X Officer (give title Other (specify			
SIXTH AV	STROM, INC., 16 ENUE	617 03/01/2	2007	below)  Executive Vice President			
	(Street)	4. If Ame	endment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Mo	nth/Day/Year)	Applicable Line)			
SEATTLE,	WA 08101			_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
SEATTLE,	WA 90101			Person			
(City)	(State) (	(Zip) Tab	le I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned			
1.Title of	2. Transaction Date		3. 4. Securities	5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect			
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	TransactionAcquired (A) or Code Disposed of (D)	Beneficially (D) or Beneficial			
(,		(Month/Day/Year)	*	Owned Indirect (I) Ownership			
				Following (Instr. 4) (Instr. 4) Reported			
			(A)	Transaction(s)			
			Code V Amount (D) Price	(Instr. 3 and 4)			
Common				2,588 D			
Stock				<b>)</b>			
				By 401(k) Plan, per			
Common Stock				2,895 I Plan statement			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

dated 12/31/06

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required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	Amount of	8. Pri
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities		Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)		(Instr. 3 and 4)		Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	3) Derivative				(Instr	
	Derivative				Securities					
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
						Date Exercisable	Expiration Date	Title	Amount or Number of	
				Code V	(A) (D)				Shares	
Employee Stock Option (right to	\$ 53.63	03/01/2007		A	0 (1)	<u>(2)</u>	03/01/2017	Common Stock	0 (1)	\$
buy)										

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Minuk Jack H C/O NORDSTROM, INC. 1617 SIXTH AVENUE SEATTLE, WA 98101

**Executive Vice President** 

## **Signatures**

/s/ Duane E. Adams, Attorney-in-Fact for Jack H. Minuk

03/05/2007

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The number of options granted effective 3/1/07 is not known at this time. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model will be used to estimate the fair

(1) value of the option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value. This Form 4 will be amended to report the number of options granted when that number has been calculated.

Reporting Owners 2

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