NORDSTROM INC

Form 4 June 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Number:

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

| 1. Name and Address of Repo ONEAL JAMES R | orting Person * | 2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [JWN] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|-----------------|--|---|--|--|--|
| (Last) (First) (Middle) | | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| | | (Month/Day/Year) | Director 10% Owner | | | |
| C/O NORDSTROM, INC., 1617 SIXTH AVENUE | | 05/30/2007 | _X_ Officer (give title Other (specify below) Executive Vice President | | | |
| (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| SEATTLE, WA 98101 | | | Form filed by More than One Reporting | | | |

| (City) | (State) | Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|---|---|-----------|--------------|-----|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | (A) or | | | d of (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 05/31/2007 | | Code V M | Amount 2,315 | (D) | Price \$ 8.85 | 24,079 | D | |
| Common Stock | 05/31/2007 | | S | 2,315 | D | \$ 51.675 | 21,764 | D | |
| Common Stock | | | | | | | 7,934 | I | By 401(k) Plan, per Plan statement dated 4/30/07 |
| | 05/30/2007 | | M | 1,017 | A | | 7,505 | I | By wife |

Edgar Filing: NORDSTROM INC - Form 4

| Common Stock | | | | | \$ 19.782 | | | |
|-----------------|------------|---|-------|---|--------------|--------|---|--|
| Common Stock | 05/30/2007 | M | 1,028 | A | \$ 8.85 | 8,533 | I | By wife |
| Common Stock | 05/31/2007 | M | 1,775 | A | \$ 8.85 | 10,308 | I | By wife |
| Common Stock | 05/30/2007 | S | 1,017 | D | \$ 51.206 | 9,291 | I | By wife |
| Common Stock | 05/30/2007 | S | 1,028 | D | \$ 51.206 | 8,263 | I | By wife |
| Common Stock | 05/31/2007 | S | 1,775 | D | \$ 51.675 | 6,488 | I | By wife |
| Common Stock | | | | | | 2,805 | I | By wife in 401(k) Plan, per Plan statement dated 4/30/07 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---------------------------------------|---|---------------------|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 8.85 | 05/31/2007 | | М | 2,315 | <u>(1)</u> | 02/18/2013 | Common Stock | 2,315 |

Edgar Filing: NORDSTROM INC - Form 4

| Employee Stock Option (right to buy) | \$ 19.782 | 05/30/2007 | Ŋ | M | 1,017 | (2) | 02/25/2009 | Common Stock | 1,017 |
|--|-----------|------------|---|---|-------|------------|------------|-----------------|-------|
| Employee Stock Option (right to buy) | \$ 8.85 | 05/30/2007 | N | M | 1,028 | <u>(1)</u> | 02/18/2013 | Common Stock | 1,028 |
| Employee Stock Option (right to buy) | \$ 8.85 | 05/31/2007 | N | М | 1,775 | <u>(1)</u> | 02/18/2013 | Common Stock | 1,775 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

ONEAL JAMES R C/O NORDSTROM, INC. 1617 SIXTH AVENUE SEATTLE, WA 98101

Executive Vice President

Signatures

/s/ Duane E. Adams, Attorney-in-Fact for James R. O'Neal

06/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested and became exercisable in four equal annual installments commencing on 2/18/04.
- (2) The option vested and became exercisable in four equal annual installments commencing on 2/25/00.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3