#### NORDSTROM INC

Form 4

February 29, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

Number:

3235-0287 January 31,

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

NORDSTROM INC [JWN]

Symbol

1(b).

(Print or Type Responses)

NORDSTROM PETER E

1. Name and Address of Reporting Person \*

								(Cn	eck all applicab	ie)	
(Last)	(First) (	Middle)	3. Date of	Earliest Tra	ansaction						
			(Month/D	ay/Year)				_X_ Director	10	% Owner	
C/O NORD	STROM, INC.,	617	02/28/20	•				_X_ Officer (gi		her (specify	
SIXTH AV			02/20/20	,00				below)	below)		
SIXIIIAV	LIVOL							Executive Vice President			
	(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)					Applicable Line)			
								_X_ Form filed by One Reporting Person			
SEATTLE,	WA 98101							Form filed by More than One Reporting Person			
								Person			
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ally Owned	
1.Title of	2. Transaction Da	te 2A. Dee	emed	3.	4. Securit	ties		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year	) Executi	on Date, if	TransactionAcquired (A) or			Securities	Form: Direct	Indirect		
(Instr. 3)	•	any		Code	Disposed			Beneficially	(D) or	Beneficial	
		(Month	/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership	
								Following	(Instr. 4)	(Instr. 4)	
						( )		Reported			
						(A)		Transaction(s)			
				C + V		or	ъ.	(Instr. 3 and 4)			
C				Code V	Amount	(D)	Price				
Common								1,846,682	D		
Stock								1,010,002	D		
										D 401(1)	
										By 401(k)	
										Plan, per	
Common								10.064	т	Plan	
Stock								19,864	I	statement	
Stock										dated	
										1/31/08	
Common								129,146	I	By wife	
Stock								129,140	1	by wife	
								260	I		
									_		

Common	
Stock	

By wife in 401(k) Plan, per Plan statement dated 1/31/08

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(2)

02/28/2018

SEC 1474 (9-02)

Common

Stock

 $0^{(1)}$ 

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities	Number Expiration Date of (Month/Day/Year) Derivative Securities		and 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secui (Instr
	Security				Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock					0			Common		

A

(1)

## **Reporting Owners**

\$ 38.02

02/28/2008

Option

(right to buy)

Reporting Owner Name / Address	Relationships						
Troporous o water runner runners	Director	10% Owner	Officer	Other			
NORDSTROM PETER E C/O NORDSTROM, INC. 1617 SIXTH AVENUE SEATTLE, WA 98101	X		Executive Vice President				

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## **Signatures**

Duane E. Adams, Attorney-in-Fact for Peter E. Nordstrom

02/29/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The number of options granted effective 2/28/08 is not known at this time. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model will be used to
- (1) estimate the fair value of the option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value. This Form 4 will be amended to report the number of options granted when that number has been calculated.
- (2) Granted under the issuer's 2004 Equity Incentive Plan, exercisable in four equal annual installments commencing on 2/28/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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