Edgar Filing: Meden Scott A - Form 4

| Meden Scott A | | | | | | | | | | |
|--|-------------------------------------|--------------|---|--------------|---------------------------|---|--|-----------------|---|--|
| Form 4 | | | | | | | | | | |
| March 02, 2009 | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION | | | | | | | | т | PPROVAL | |
| Washington, D.C. 20549 | | | | | | OMB Number: | 3235-0287 | | | |
| Check this box if no longer | | | | | | | | Expires: | January 31, 2005 | |
| subject to Section 16. Form 4 or | CHANGES IN BENEFICIAL OW SECURITIES | | | | NERSHIP OF | Estimated burden hor response | d average ours per | | | |
| Form 5 obligations may continue <i>See</i> Instruction 1(b). | e. Section 17(a | a) of the Pu | ublic Uti | ility Hold | ing Com | | ge Act of 1934, of 1935 or Sectio 040 | n | | |
| (Print or Type Resp | ponses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Meden Scott A | | | 2. Issuer Name and Ticker or Trading Symbol | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | | | NORDS | TROM IN | NC [JWN | 1] | (Check all applicable) | | | |
| (Last) | (First) (N | | 3. Date of Earliest Transaction | | | | | | | |
| C/O NORDSTROM, INC., 1700 SEVENTH AVENUE | | | (Month/Day/Year) 02/27/2009 | | | Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President | | | | |
| (Street) | | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | | |
| File SEATTLE, WA 98101 | | | Filed(Month/Day/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Table | e I - Non-Do | erivative S | Securities Ac | equired, Disposed o | f, or Beneficia | lly Owned | |
| 1.Title of 2 | . Transaction Date | 2A. Deem | ed | 3. | 4. Securit | ties | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security (Month/Day/Year) Execution (Instr. 3) any (Month/Day) | | | TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) | | of (D) 4 and 5) (A) | Beneficially Owned | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial | | |
| | | | | Code V | Amount | or (D) Price | (Instr. 3 and 4) | | | |
| Common Stock | | | | | | | 12,313 | D | | |
| Common Stock | | | | | | | 7,978.037 | I | By 401(k) Plan, per Plan statement dated 1/31/09 | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Edgar Filing: Meden Scott A - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. iorNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired A) or Disposed of (D) Instr. 3, | | Underlying Securities (Instr. 3 and 4) | | 8. Pri Deriv Secu (Instr |
|---|---|---|---|---------------------------------------|--|---|--------------------|--|--|-----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Employee Stock Option (right to buy) | \$ 13.47 | 02/27/2009 | | А | 0 (1) | (2) | 02/27/2019 | Common Stock | 0 (1) | \$ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|--------------------------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| Meden Scott A C/O NORDSTROM, INC. 1700 SEVENTH AVENUE SEATTLE, WA 98101 | | | Executive Vice President | | | | |
| Signatures | | | | | | | |

/s/ Duane E. Adams, Attorney-in-Fact for Scott A. Meden

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The number of options granted effective 2/27/09 is not known at this time. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model will be used to

03/02/2009

Date

(1) estimate the fair value of the option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value. This Form 4 will be amended to report the number of options granted when that number has been calculated.

Edgar Filing: Meden Scott A - Form 4

(2) Granted under the issuer's 2004 Equity Incentive Plan, exercisable in four equal annual installments commencing on 2/27/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.