KATZ JAMES L Form 4 June 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Common

Stock

1. Name and Address of Reporting Person * KATZ JAMES L

(First) (Middle)

70 EAST LAKE, SUITE 1600

(Street)

CHICAGO, IL 60601

2. Issuer Name and Ticker or Trading

Symbol

EZ EM INC [EZEM]

3. Date of Earliest Transaction (Month/Day/Year)

06/03/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State)

2. Transaction Date 2A. Deemed

(Zip)

1.Title of Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

(A)

or

4. Securities

Following Reported Transaction(s) (Instr. 3 and 4)

Owned

5. Amount of

Beneficially

Securities

Code V Amount (D) Price

11,814

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

6. Ownership 7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

Form: Direct

(D) or

Indirect (I)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Deriva Securities Acquired (A) or Disposed (D) (Instr. 3, and 5)	tive s	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (1)	\$ 15.64	06/03/2006		A	4,000		06/03/2006	06/02/2016	Common Stock	4,000
Common Stock Option (2)	\$ 4.79						05/31/1998	05/30/2007	Common Stock	940
Common Stock Option (2)	\$ 3.8						05/30/1999	05/29/2008	Common Stock	912
Common Stock Option (2)	\$ 3.23						05/29/2000	05/28/2009	Common Stock	912
Common Stock Option (2)	\$ 4.2						06/03/2001	06/02/2010	Common Stock	912
Common Stock Option (2)	\$ 3.36						06/02/2002	06/01/2011	Common Stock	912
Common Stock Option (2)	\$ 5.82						06/01/2003	05/31/2012	Common Stock	912
Common Stock Option (2)	\$ 5.43						05/31/2004	05/30/2013	Common Stock	912
Common Stock Option (2)	\$ 12.1						05/29/2005	05/28/2014	Common Stock	912
Common Stock Option (1)	\$ 12.66						01/17/2005	01/16/2015	Common Stock	24,000
Common Stock Option (1)	\$ 14.68						05/28/2006	05/27/2015	Common Stock	4,000
	\$ 17.49						05/16/2006	05/15/2016		5,000

Common Common Stock Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KATZ JAMES L
70 EAST LAKE
SUITE 1600
CHICAGO, IL 60601

Signatures

By: Joseph A. Cacchioli, as Attorney-In-Fact 06/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under E-Z-EM's 2004 Stock and Incentive Award Plan.
- (2) Options granted under E-Z-EM's Directors and Consultants Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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