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DEVRY INC  
Form 8-K  
June 09, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 7, 2006

-----  
DeVRY INC.

-----  
(Exact name of registrant as specified in its charter)

DELAWARE

1-13988

36-3150143

-----  
(State or other jurisdiction  
of incorporation

(Commission  
File Number)

(IRS Employer  
Identification No.)

ONE TOWER LANE, OAKBROOK TERRACE, IL

60181

-----  
(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (630)571-7700

-----  
Check the appropriate box below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any  
of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under Securities Act  
(17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act  
(17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the  
Exchange Act (17 CFR 240.14d-2 (b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the  
Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 - Other Events

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On June 7, 2006, DeVry Inc. issued a press release announcing that O. John Skubiak would step down from his roles as president of DeVry University and executive vice president of DeVry Inc., effective July 1, 2006. The company also announced that David J. Pauldine, executive vice president, would succeed Skubiak as president of DeVry University. The full text of that press release is included in Exhibit 99.1 in this Form 8-K.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DEVRY INC.  
-----  
(REGISTRANT)

Date: June 7, 2006

/s/Ronald L. Taylor  
-----  
Ronald L. Taylor  
Chief Executive Officer

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Date: June 7, 2006

/s/Norman M. Levine

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Norman M. Levine  
Senior Vice President and  
Chief Financial Officer

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EXHIBIT INDEX

| Exhibit<br>Number | Description   | Sequentially<br>Numbered Page |
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| -----             |   |                               |
| 99.1              | Press release announcing that O. John Skubiak is stepping down as president of DeVry University and executive vice president of DeVry Inc., and the appointment of David J. Pauldine, executive vice president, as successor to Skubiak as president of DeVry University. | 5-6                           |