

NORTHERN TRUST CORP  
 Form 3  
 October 19, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Potter Stephen N		(Month/Day/Year)	NORTHERN TRUST CORP [NTRS]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		10/17/2006		
50 S. LA SALLE ST.			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
			(give title below) (specify below)	
			Executive Vice President	
CHICAGO,Â IL	Â	60603		
(City)	(State)	(Zip)		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	26,952	D	Â
Common Stock	880	I	Spouse as Trustee for Daughter
Common Stock	880	I	Spouse as Trustee for Son
Common Stock	8,265 <sup>(8)</sup>	I	401(k)
Common Stock <sup>(9)</sup>	24,188	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 5/13/2001 as to 16,000 shares; 5/13/2002 as to 8,000 shares
- (2) 5/15/2001 as to 8,334 shares; 5/15/2002 as to 8,333 shares; 5/15/2003 as to 8,333 shares
- (3) 5/21/2002 as to 6,667 shares; 5/21/2003 as to 6,666 shares; 5/21/2004 as to 6,667 shares
- (4) 5/20/2003 as to 6,667 shares; 5/20/2004 as to 6,666 shares; 5/20/2005 as to 6,667 shares
- (5) 2/18/2004 as to 8,334 shares; 2/18/2005 as to 8,333 shares; 2/18/2006 as to 8,333 shares
- (6) 2/17/2005 as to 6,250 shares; 2/17/2006 as to 6,250 shares; 2/17/2007 as to 6,250 shares; 2/17/2008 as to 6,250 shares
- (7) 2/21/2007 as to 6,045 shares; 2/21/2008 as to 6,045 shares; 2/21/2009 as to 6,045 shares; 2/21/2010 as to 6,045 shares
- (8) as of 10/18/2006
- (9) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.