

SOUTHWESTERN ENERGY CO

Form 4

July 25, 2002

1. Name and Address of Reporting Person
Korell, Harold M.
2350 N. Sam Houston Parkway East
Suite 300
Houston, TX 77032
USA
2. Issuer Name and Ticker or Trading Symbol
Southwestern Energy Company (SWN)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
7/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
President and Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owne End Mont
		Code	Amount	A/D	Price	
Common Stock	07/01/2002	M	13675	A	\$7.3125	
Common Stock	07/01/2002	F	-6583	D	\$15.1900	200573.

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Amount or Number of Shares
Stock Options (Right to buy)	\$7.3125	07/01/2002	M	13675	09/11/1999 09/11/2008	Common Stock	13675

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Harold M. Korell

DATE

07/25/2002