## Edgar Filing: ROSENBERG SHELI Z - Form 4

ROSENBEF Form 4 January 27, 1	RG SHELI Z 2005											
FORM	ЛЛ								OMB AF	PROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Check this box if no longer STATEMENT OF CHANG				NGES IN BENEFICIAL OWNERSHIP OF				JERSHIP OF	Expires:	January 31, 2005		
Section	Section 16. SECURITIES								Estimated average burden hours per			
Form 4 o Form 5		novement to S	Section 1	f(a) of the	o Coourit	ias Er	rahanaa	$\Lambda$ at af 1024	response	0.5		
obligatio	ons Section 17						•	e Act of 1934, 1935 or Sectior	ı			
may con <i>See</i> Instr	unue.			•	Compan	· ·			•			
1(b).												
(Print or Type Responses)												
1 1 1		D *						5 0 1 4 1 6	D (* D			
	Address of Reporting RG SHELI Z		2. Issue Symbol				5. Relationship of Reporting Person(s) to Issuer					
byinoor				AS INC [VTR]				(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of	f Earliest T	ransaction			(Cneck	c all applicable	)		
							X Director Officer (give t		Owner r (specify			
TWO NORTH RIVERSIDE 01/25/20 PLAZA, SUITE 600				005 <u>below</u>			below)	r (speeny				
(Street) 4. If Amer			endment, Date Original			6. Individual or Joint/Group Filing(Check						
							Applicable Line)					
_X_ Form filed by One							ne Reporting Person ore than One Reporting					
(City)	(State)	(Zip)				~ •			<b>D</b> (11)			
							-	uired, Disposed of,		-		
1.Title of Security	2. Transaction Dat (Month/Day/Year)			3. Transactio	4. Securit on(A) or Di		-	5. Amount of Securities	6. Ownership	7. Nature of Indirect		
(Instr. 3) any				Code (Instr. 3, 4 and 5) Be				Beneficially	Form: Direct			
		(Month/D	ay/rear)	(Instr. 8)				Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)		
						(A)		Reported Transaction(s)	(Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common	01/25/2005				60.168		\$	36,092.552	D			
Stock	01/25/2005			А	(1)	А	24.93	(2) (3)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
		Code V	(A) (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
F 9	Director	10% Owner	Officer	Other	
ROSENBERG SHELI Z TWO NORTH RIVERSIDE PLAZA, SUITE 600 CHICAGO, IL 60606	Х				
Signatures					
Sheli Z. Rosenberg, By: T. Richard Riney, Attorney-In-Fact		01/27/2	2005		
**Signature of Reporting Person		Date	;		

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Common Stock in the form of Units granted under the Non-Employee Director Stock Compensation Plan ("Plan") in lieu of Director
 (1) committee meeting fees pursuant to the Director's deferral election. Such Units are payable solely in Common Stock and subject to the terms and conditions of the Director's deferral election and the Plan.

(2) Includes 461.825 shares acquired on January 13, 2005 under the Ventas, Inc. Distribution Reinvestment and Stock Purchase Plan.

(3) As of January 25, 2005, Reporting Person also owns options to purchase 30,000 shares of Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.