#### RINEY T RICHARD

Form 4 July 21, 2005

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * RINEY T RICHARD			2. Issuer Name <b>and</b> Ticker or Trading Symbol VENTAS INC [VTR]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
10350 ORMSBY PARK PLACE, SUITE 300			07/20/2005	_X_ Officer (give title Other (specify below)		
				Exec.V.P., General Counsel		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
			Filed(Month/Day/Year)			
LOUISVILLE,, KY 40223						

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/20/2005		M	10,000	A	\$ 11.86	293,449	D	
Common Stock	07/20/2005		S(1)(2)	400	D	\$ 30.65	293,049	D	
Common Stock	07/20/2005		S(1)(2)	500	D	\$ 30.69	292,549	D	
Common Stock	07/20/2005		S(1)(2)	1,600	D	\$ 30.7	290,949	D	
Common Stock	07/20/2005		S(1)(2)	200	D	\$ 30.71	290,749	D	

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Common Stock	07/20/2005	S(1)(2)	300	D	\$ 30.73	290,449	D
Common Stock	07/20/2005	S(1)(2)	1,200	D	\$ 30.74	289,249	D
Common Stock	07/20/2005	S(1)(2)	200	D	\$ 30.75	289,049	D
Common Stock	07/20/2005	S(1)(2)	500	D	\$ 30.76	288,549	D
Common Stock	07/20/2005	S(1)(2)	100	D	\$ 30.79	288,449	D
Common Stock	07/20/2005	S(1)(2)	100	D	\$ 30.87	288,349	D
Common Stock	07/20/2005	S(1)(2)	1,500	D	\$ 30.85	286,849	D
Common Stock	07/20/2005	S(1)(2)	100	D	\$ 30.9	286,749	D
Common Stock	07/20/2005	S(1)(2)	200	D	\$ 30.91	286,549	D
Common Stock	07/20/2005	S(1)(2)	1,700	D	\$ 30.92	284,849	D
Common Stock	07/20/2005	S(1)(2)	1,000	D	\$ 30.93	283,849	D
Common Stock	07/20/2005	S(1)(2)	100	D	\$ 30.95	283,749	D
Common Stock	07/20/2005	S(1)(2)	100	D	\$ 30.96	283,649	D
Common Stock	07/20/2005	S(1)(2)	200	D	\$ 31	283,449 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$ 

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	<b>Underlying Securities</b>
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		
	-				(Instr. 3, 4,		

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and 5)

Code V (A) (D) Date Exercisable Expiration Title
Date

Relationships

or Number

Amoun

of Share

Stock

Option (Right to \$11.86 07/20/2005 M 10,000 01/02/2002(4) 01/02/2012 Common Stock 10,000

Buy)

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

CRICHARD Exec V P

RINEY T RICHARD Exec.V.P., 10350 ORMSBY PARK PLACE, SUITE 300 General LOUISVILLE,, KY 40223 Counsel

# **Signatures**

T. Richard 07/21/2005

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 18, 2005, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 22, 2004.
- (3) Reporting Person also owns 1,300 shares indirectly by IRA.
- (4) These options were part of a previously reported grant of 82,237 on January 2, 2002 by the Issuer to the Reporting Person that vested in three equal installments on January 2, 2002, January 2, 2003 and January 2, 2004.
- (5) Represents total number of unexercised stock options held by Mr. Riney as of July 20, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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