#### CAFARO DEBRA A

Form 4

August 12, 2005

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CAFARO DEBRA A Issuer Symbol VENTAS INC [VTR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_ Director 10% Owner Other (specify X\_ Officer (give title 10350 ORMSBY PARK PLACE, 08/10/2005 below) **SUITE 300** Chairman, President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting LOUISVILLE,, KY 40223 Person

(City)	(State)	(Zip) Tab	le I - Non-De	erivative S	ecuriti	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(msu: 1)	
Common Stock	08/10/2005		M	65,000	A	\$ 6.75	581,041	D	
Common Stock	08/10/2005		S(1)(2)	10,000	D	\$ 29.1	571,041	D	
Common Stock	08/10/2005		S(1)(2)	200	D	\$ 29.15	570,841	D	
Common Stock	08/10/2005		S(1)(2)	500	D	\$ 29.16	570,341	D	
Common Stock	08/10/2005		S(1)(2)	500	D	\$ 29.35	569,841	D	

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Common Stock	08/10/2005	S(1)(2)	1,400	D	\$ 29.42	568,441	D
Common Stock	08/10/2005	S(1)(2)	1,500	D	\$ 29.45	566,941	D
Common Stock	08/10/2005	S(1)(2)	1,600	D	\$ 29.46	565,341	D
Common Stock	08/10/2005	S(1)(2)	3,400	D	\$ 29.48	561,941	D
Common Stock	08/10/2005	S(1)(2)	700	D	\$ 29.5	561,241	D
Common Stock	08/10/2005	S(1)(2)	100	D	\$ 29.51	561,141	D
Common Stock	08/10/2005	S(1)(2)	1,800	D	\$ 29.52	559,341	D
Common Stock	08/10/2005	S(1)(2)	200	D	\$ 29.53	559,141	D
Common Stock	08/10/2005	S(1)(2)	1,000	D	\$ 29.54	558,141	D
Common Stock	08/10/2005	S(1)(2)	3,600	D	\$ 29.55	554,541	D
Common Stock	08/10/2005	S(1)(2)	700	D	\$ 29.56	553,841	D
Common Stock	08/10/2005	S(1)(2)	700	D	\$ 29.57	553,141	D
Common Stock	08/10/2005	S(1)(2)	4,100	D	\$ 29.58	549,041	D
Common Stock	08/10/2005	S(1)(2)	1,900	D	\$ 29.59	547,141	D
Common Stock	08/10/2005	S(1)(2)	2,000	D	\$ 29.6	545,141	D
Common Stock	08/10/2005	S(1)(2)	2,500	D	\$ 29.61	542,641	D
Common Stock	08/10/2005	S(1)(2)	2,800	D	\$ 29.63	539,841	D
Common Stock	08/10/2005	S(1)(2)	2,200	D	\$ 29.64	537,641	D
Common Stock	08/10/2005	S(1)(2)	3,100	D	\$ 29.65	534,541	D
Common Stock	08/10/2005	S(1)(2)	3,000	D	\$ 29.66	531,541	D
	08/10/2005	$S_{\underline{(1)(2)}}$	1,200	D		530,341	D

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Common Stock					\$ 29.67		
Common Stock	08/10/2005	S(1)(2)	2,400	D	\$ 29.69	527,941	D
Common Stock	08/10/2005	S(1)(2)	700	D	\$ 29.71	527,241	D
Common Stock	08/10/2005	S(1)(2)	900	D	\$ 29.72	526,341	D
Common Stock (3)	08/10/2005	S(1)(2)	600	D	\$ 29.73	525,741	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Gecurities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 6.75	08/10/2005		M	65,00	O 01/22/2001 <u>(4)</u>	01/22/2011	Common Stock	65,000

# **Reporting Owners**

Reporting Owner Name / Address	Keiationsnips							
	Director	10% Owner	Officer	Other				
CAFARO DEBRA A			Chairman,					
10350 ORMSBY PARK PLACE, SUITE 300	X		President and					
LOUISVILLE,, KY 40223			CEO					

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## **Signatures**

Debra A. Cafaro, By: T. Richard Riney ,
Attorney-In-Fact

08/12/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 10, 2005, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated July 6, 2005.
- (3) Please see subsequent Form 4 filing dated the date hereof which contains additional transactions which are part of one aggregate direction under the Rule 10b5-1 sales plan described in Footnote (2).
- (4) These options were part of a previously reported grant of 296,297 on January 22, 2001 by the Issuer to the Reporting Person that vested in three equal installments on January 22, 2001, January 22, 2002 and January 22, 2003.
- (5) Represents total number of unexercised stock options held by Ms. Cafaro as of August 10, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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