#### ROSENBERG SHELI Z

Form 4

February 14, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

3235-0287 Number: January 31, Expires:

**OMB APPROVAL** 

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response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** ROSENBERG SHELI Z |                                       |               | 2. Issuer Name and Ticker or Trading Symbol VENTAS INC [VTR] |  |                                       |                              | ng          | 5. Relationship of Reporting Person(s) to Issuer   |  |   |  |
|--|---------------------------------------|---------------|--|--|---------------------------------------|------------------------------|-------------|--|--|---|--|
| <i>(</i> 7)  | (F) ()                                | 3 C 1 H \     |  |  |                                       | (Check all applicable)       |             |  |  |   |  |
| (Last)   | (First)                               | (Middle)      | 3. Date of Earliest Transaction                              |  |                                       | X Director                   | 100         | Owner  |  |   |  |
| TWO NORTH RIVERSIDE<br>PLAZA, SUITE 600                      |                                       |               | (Month/Day/Year)<br>02/10/2006                               |  |                                       |                              |             | Officer (give below)   |  | er (specify   |  |
| (Street) 4. If A   |                                       |               | 4. If Ame  | If Amendment, Date Original            |                                       |                              |             | 6. Individual or Joint/Group Filing(Check  |  |   |  |
| Filed  |                                       |               | Filed(Mor  | Filed(Month/Day/Year)                  |                                       |                              |             | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person               |  |   |  |
| CHICAGO, IL 60606  |                                       |               |  |  |                                       |                              |             |  |  |   |  |
| (City)   | (State)                               | (Zip)         | Tabl   | e I - Non-D                            | erivative                             | Secur                        | ities Acq   | uired, Disposed o  | f, or Beneficial   | ly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)                         | 2. Transaction Day<br>(Month/Day/Year | Execution any | med<br>on Date, if<br>Day/Year)                              | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securi<br>on(A) or D<br>(Instr. 3, | ispose<br>4 and<br>(A)<br>or | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock  | 02/10/2006                            |               |  | A                                      | 16.6<br>(1)                           | A                            | \$<br>30.12 | 41,206.499<br>(2) (3)  | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: ROSENBERG SHELI Z - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5.  onNumber of Derivative Securities Acquired (A) or Disposed of (D) |                     | ate                | Amount of Underlying Securities | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|---|---------------------|--------------------|---------------------------------|---|---|---|
|   |   |   |   | Code V                                 | (Instr. 3, 4, and 5)  (A) (D)   | Date<br>Exercisable | Expiration<br>Date | or<br>Title Nu<br>of            | umber   |   |   |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
| . 0  | Director      | 10% Owner | Officer | Other |  |  |
| ROSENBERG SHELI Z<br>TWO NORTH RIVERSIDE PLAZA, SUITE 600<br>CHICAGO, IL 60606 | X             |           |         |       |  |  |
|  |               |           |         |       |  |  |

**Signatures** 

Sheli Z. Rosenberg, By: T. Richard Riney, Attorney-In-Fact

02/14/2006

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\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Common Stock in the form of Units granted under the Non-Employee Director Deferred Stock Compensation Plan ("Plan") in lieu of
- (1) Director committee meeting fees pursuant to the Director's deferral election. Such Units are payable solely in Common Stock and subject to the terms and conditions of the Director's deferral election and the Plan.
- (2) As of February 10, 2006, Reporting Person also owns options to purchase 35,000 shares of Issuer's common stock.
- (3) Includes 43.526 shares acquired on February 2, 2006 under the Ventas Employee and Director Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2