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VENTAS IN	C									
Form 4 August 16, 2	007									
								OMB AF	PPROVAL	
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to 5			SECUR	Expires:January 31Estimated averageburden hours perresponse0.5						
obligation may cont <i>See</i> Instru 1(b).	inue. Section 17(2		Utility Hole Investment	•	· ·	•	1935 or Section 0	n		
(Print or Type F	Responses)									
			suer Name and ol TAS INC [V		Tradi	ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	Iiddle) 3. Dat	3. Date of Earliest Transaction				(Check all applicable)			
227 WEST MONROE, STE. 3500			(Month/Day/Year) 08/14/2007				X_ Director 10% Owner Officer (give title Other (specify below) below)			
			lf Amendment, Date Original ed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
CHICAGO,	IL 60606						Person		porting	
(City)	(State)	(Zip) T	able I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			Owned Indirect (I) Own				
~			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	08/14/2007		Р	1,000	А	\$ 35.58	3,000 (1)	Ι	By Trust	
Common Stock	08/14/2007		Р	1,000	А	\$ 35.77	1,000 (2)	Ι	By Child	
Common Stock							17,323.602 (<u>3)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
THEOBALD THOMAS C 227 WEST MONROE, STE. 3500 CHICAGO, IL 60606	Х							
Signatures								
Thomas C. Theobald, By: T.Richard Attorney-In-Fact	08/16/2007							
**Signature of Reporting Pe	erson			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person disclaims beneficial ownership of these 3,000 shares except to the extent of the Reporting Person's pecuniary interest in the shares.
- (2) Reporting Person disclaims beneficial ownership of these 1,000 shares except to the extent of the Reporting Person's pecuniary interest in the shares.
- (3) As of August 14, 2007, Reporting Person also owns options to purchase 30,000 shares of Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.