#### Edgar Filing: VENTAS INC - Form 4

VENTAS IN Form 4 January 04, 2										
<b>FORN</b> Check the if no long subject to	washington, D.C. 20549 s box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							OMB Number: Expires:	PROVAL 3235-0287 January 31, 2005	
Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed pursuant ns inue. action Section 17(a) of 30	SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
1. Name and A PAULSON	Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol VENTAS INC [VTR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(1			3. Date of Earliest Transaction (Month/Day/Year) 01/01/2012				X Director 10% Owner Officer (give title Other (specify below) below)			
	ndment, Date Original th/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
CHICAGO,	IL 60606						Person	More than One R	eporting	
(City)	(State) (Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	any	Deemed cution Date, if nth/Day/Year)	Code	4. Securi onAcquirec Disposec (Instr. 3,	l (A) c l of (D	))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/01/2012		Code V A	Amount 1,028 (1)	or (D) A	Price \$ 0	(Instr. 3 and 4) 22,066 $\frac{(2)}{2}$	D		
Common Stock							7,992 <u>(3)</u>	Ι	By Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 55.13	01/01/2012		А	5,000 (4)	01/01/2012 <u>(5)</u>	01/01/2022	Common Stock	5,000

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
FB	Director	10% Owner	Officer	Other		
PAULSON ROBERT D 111 SOUTH WACKER DRIVE, SUITE 4800 CHICAGO, IL 60606	Х					
Signatures						
Robert D. Paulson, By: T. Richard Riney, Attorney-In-Fact		01/0	4/2012			
<u>**</u> Signature of Reporting Person		I	Date			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted by Issuer pursuant to the Ventas, Inc. 2006 Stock Plan for Directors (the "Stock Plan"). This restricted stock vests in two equal annual installments beginning on the first anniversary of the date of grant.
- (2) Includes 50 shares acquired by Reporting Person on July 11, 2011 in exchange for shares of Nationwide Health Properties, Inc. common stock acquired by Reporting Person under the Nationwide Health Properties, Inc. Dividend Reinvestment and Stock Purchase Plan.
- (3) Reporting Person disclaims beneficial ownership of these 7,992 shares except to the extent of the Reporting Person's pecuniary interest in the shares.
- (4) Stock options granted by Issuer pursuant to the Stock Plan.
- (5) These options vest in two equal annual installments beginning on the date of grant.
- (6) Represents total number of unexercised stock options held by the Reporting Person as of January 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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