VENTAS INC Form 4 January 20, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: Expires:

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OMB APPROVAL

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January 31,

2005

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5 Relationship of Reporting Person(s) to

Number:

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2 Jaguar Nama and Tiakar or Tradina

(Print or Type Responses)

Common

Common

Stock

Stock

01/18/2017

01/18/2017

1. Name and Address of Reporting Person *

Cobb John D.	2. Issuer Name and Ticker or Trad Symbol VENTAS INC [VTR]	Issuer (Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner
353 N. CLARK STREET, SUITE 3300	01/18/2017	_X_ Officer (give title Other (specify below)
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person
CHICAGO,, IL 60654		Form filed by More than One Reporting Person
(City) (State) (Zip)	Table I - Non-Derivative Secu	rities Acquired, Disposed of, or Beneficially Owned
(Instr. 3) any	on Date, if Transaction(A) or Dispose Code (Instr. 3, 4 and /Day/Year) (Instr. 8) (A	Ad of (D) Beneficially Owned Owned Following Reported Transaction(s) (Instr. 3 and 4) Ownership Indirect Beneficial Ownership Indirect (I) Instr. 4) Instr. 4) Instr. 3 and 4)
Common Stock 01/18/2017	Code V Amount (D $A \qquad \begin{array}{c} 21,848 \\ \underline{(1)} \end{array} A$	Price \$ 0 60,038 D
Common Stock 01/18/2017	$F \qquad \frac{2,327}{\underline{(2)}} D$	\$ 62.22 57,711 D

16,530

24,108

\$0

\$0

74,241

98,349

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

A

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	5) (A) (D)	Date Exercisable	Expiration Date	Title	Amous Numb Shares
Stock Option (Right to	\$ 62.22	01/18/2017		A	172,789 (5)	01/18/2017(6)	01/18/2027	Common Stock	172,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Cobb John D.

Buy)

353 N. CLARK STREET, SUITE 3300 CHICAGO,, IL 60654

EVP, Chief Investment Off.

Signatures

John D. Cobb, By: T. Richard Riney, Attorney-In-Fact

01/19/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock granted by Issuer pursuant to the Ventas, Inc. 2012 Incentive Plan (the "Plan"). This restricted stock vests in three equal annual installments beginning on the date of the grant.
- (2) Represents shares withheld to pay the taxes on the vesting of restricted stock granted on January 18, 2017 under the Plan.
- Restricted stock units granted by Issuer pursuant to the Plan. Such units are payable solely in common stock and subject to the terms and conditions of the Plan. The restricted stock units vest in three equal annual installments beginning on the first anniversary of the date of the grant
- Restricted stock units granted by Issuer pursuant to the Plan. Such units are payable solely in common stock and subject to the terms of the Plan. The restricted stock units vest one-third on the first anniversary of the date of grant and two-thirds on the second anniversary of the date of grant.

Reporting Owners 2

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- (5) Stock options granted by Issuer pursuant to the Plan.
- (6) These options vest in three equal annual installments beginning on the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.