



## Edgar Filing: AMES NATIONAL CORP - Form 8-K

to \$2.00 per share. The proposed amendment to the Restated Articles will be submitted to the shareholders for approval at a special meeting of shareholders to be held on June 15, 2005. The proposed stock split is contingent upon approval of the amendment to Restated Articles, as the Company would not otherwise have a sufficient number of authorized shares to complete the stock split. If the amendment is approved by the shareholders, the record date and effective date for the stock split will be publicly announced by the Company in accordance with the rules of the NASDAQ SmallCap Market.

The Board also adopted proposed amendments to the Restated Articles to implement certain provisions relating to limitation of liability of directors for monetary damages and indemnification of directors and officers as authorized by recent amendments to the Iowa Business Corporation Act. If these amendments are approved by the shareholders at the special meeting, the indemnification provisions currently contained in Article 9 of the Company's bylaws will be repealed and replaced by the indemnification provision adopted as part of the Restated Articles.

The Board also took action to cancel 16,164 shares of common stock that previously had been held as treasury stock, with the effect that such shares have now been returned to the status of authorized but unissued shares.

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

AMES NATIONAL CORPORATION

Date: May 12, 2005

By: /s/ Daniel L. Krieger

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Daniel L. Krieger, President  
(Principal Executive Officer)

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