Edgar Filing: UNISYS CORP - Form 8-K

UNISYS CORP Form 8-K February 10, 2010

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > FORM 8-K

CURRENT REPORT Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported)

February 9, 2010

UNISYS CORPORATION

(Exact Name of Registrant as Specified in its Charter)

1-8729 38-0387840 Delaware

(State or Other Jurisdiction of Incorporation)

(Commission File Number)

(IRS Employer Identification No.)

Unisys Way Blue Bell, Pennsylvania 19424

(Address of Principal Executive Offices) (Zip Code)

(215) 986-4011

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- \ \ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- \ \ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- \ \ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)
- Exchange Act (17 CFR 240.13e-4(c))

Edgar Filing: UNISYS CORP - Form 8-K

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Effective February 9, 2010, Richard C. Marcello is no longer serving as senior vice president of Unisys Corporation and president of the company's Technology, Consulting and Integration Solutions business.

On February 9, 2010, Mr. Marcello and Unisys entered into an agreement setting forth the terms of the termination of Mr. Marcello's employment with the company. Under the agreement, Mr. Marcello will continue to receive an amount equal to his monthly base salary until August 31, 2010. This amount will be payable monthly in accordance with the company's normal payroll practices. If Mr. Marcello obtains full-time employment before August 31, 2010, Unisys will pay him any remaining monthly salary payments due in a lump sum. The agreement also provides that Mr. Marcello will be eligible to participate in an outplacement program until August 31, 2010. The foregoing description is qualified in its entirety by reference to the full text of the agreement, which is filed as Exhibit 10 hereto.

Item 9.01. Financial Statements and Exhibits

The following exhibit is being filed herewith:

10 Agreement dated February 9, 2010 between Unisys Corporation and Richard C. Marcello

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNISYS CORPORATION

Date: February 9, 2010 By: /s/ Nancy Straus Sundheim

> Nancy Straus Sundheim Senior Vice President, General Counsel and Secretary

Edgar Filing: UNISYS CORP - Form 8-K

EXHIBIT INDEX

Exhibit No.

10 Agreement dated February 9, 2010 between Unisys Corporation and Richard C. Marcello