

SUNTRUST BANKS INC
Form 4
January 22, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lienhard Jerome T

(Last) (First) (Middle)

303 PEACHTREE STREET, N.E.

(Street)

ATLANTA, GA 30303

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction (Month/Day/Year)
01/21/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres & CEO, SunTrust Mortgage

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/21/2014		M	12,500 A \$ 22.69	68,603	D (2)	
Common Stock	01/21/2014		M	5,834 A \$ 23.68	74,437	D (2)	
Common Stock	01/21/2014		M	3,087 A \$ 21.67	77,524	D (2)	
Common Stock	01/21/2014		S	31,457 D (1) 46,067		D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Phantom Stock ⁽³⁾	⁽³⁾					⁽³⁾	⁽³⁾	Common Stock	1,179.0
Phantom Stock ⁽⁴⁾	⁽⁴⁾					⁽⁶⁾	⁽⁶⁾	Common Stock	6,752.
Option ⁽⁵⁾	\$ 64.58					02/12/2011	02/12/2018	Common Stock	22,00
Option ⁽⁵⁾	\$ 9.06					02/10/2012	02/10/2019	Common Stock	32,00
Option ⁽⁶⁾	\$ 22.69	01/21/2014		M	12,500	02/09/2013	02/09/2020	Common Stock	12,50
Option ⁽⁶⁾	\$ 27.5					04/26/2014	04/26/2021	Common Stock	7,22
Option ⁽⁶⁾	\$ 32.27					02/08/2014	02/08/2021	Common Stock	19,05
Option ⁽⁶⁾	\$ 23.68	01/21/2014		M	3,087	04/24/2015	04/24/2022	Common Stock	3,08
Option ⁽⁷⁾	\$ 27.41					02/26/2014	02/26/2023	Common Stock	6,74
Option ⁽⁷⁾	\$ 27.41					02/26/2015	02/26/2023	Common Stock	6,74
Option ⁽⁷⁾	\$ 27.41					02/26/2016	02/26/2023	Common Stock	6,74
Option ⁽⁷⁾	\$ 21.67	01/21/2014		M	5,834	⁽⁷⁾	02/14/2022	Common Stock	5,83

