

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FRANK LLOYD

2. Issuer Name **and** Ticker or Trading Symbol  
PARK ELECTROCHEMICAL CORP [PKE]

### 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/19/2011

\_\_\_\_\_X\_\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 \_\_\_\_\_ Officer (give title \_\_\_\_\_ Other (specify  
 below) below)

C/O TROUTMAN SANDERS  
LLP, 405 LEXINGTON AVE

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

NEW YORK, NY 10174

(City) (State) (Zip)

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/19/2011		M	3,000 A	\$ 23.6	7,000	D
Common Stock <sup>(1)</sup>	07/19/2011		S	3,000 D	\$ 28.2	4,000	D
Common Stock <sup>(2)</sup>						3,000	I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Date of Exercise (Instr. 3 and 4)
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Right to buy option <sup>(3)</sup>	\$ 23.6	07/19/2011		M		3,000	07/19/2002 07/19/2011	Common Stock	3,000
Right to buy option <sup>(3)</sup>	\$ 29.05						03/20/2003 03/20/2012	Common Stock	3,000
Right to buy option <sup>(3)</sup>	\$ 19.95						07/24/2004 07/24/2013	Common Stock	3,000
Right to buy option <sup>(3)</sup>	\$ 23						07/08/2005 07/08/2014	Common Stock	3,000
Right to buy option <sup>(3)</sup>	\$ 24.56						08/24/2006 08/24/2015	Common Stock	3,000
Right to buy option <sup>(3)</sup>	\$ 25.35						08/03/2007 08/03/2016	Common Stock	3,000
Right to buy option <sup>(3)</sup>	\$ 30.28						08/15/2008 08/15/2017	Common Stock	3,000
Right to buy option <sup>(3)</sup>	\$ 27.1						08/26/2009 08/26/2018	Common Stock	3,000
Right to buy option <sup>(3)</sup>	\$ 24.94						10/14/2010 10/14/2019	Common Stock	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRANK LLOYD C/O TROUTMAN SANDERS LLP 405 LEXINGTON AVE NEW YORK, NY 10174		X		

## Signatures

Stephen E. Gilhuley by Power of Attorney  
Date: 07/21/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average selling price per share. Shares were sold in 24 transactions at prices ranging from \$28.12 per share to \$28.24 per share.
- (2) The filing of this statement is not an admission that the undersigned is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owners of these shares.
- (3) Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each succeeding anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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