PARK ELECTROCHEMICAL CORP

Form 4

January 14, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHORE BRIAN E

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

PARK ELECTROCHEMICAL CORP [PKE]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

10% Owner Other (specify

PARK ELECTROCHEMICAL

CORP, 48 SOUTH SERVICE

(Month/Day/Year) 01/12/2016

below)

Board Chairman and CEO

ROAD, SUITE 300

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

MELVILLE, NY 11747

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) Code (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

Reported

417,805

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I)

(Instr. 4)

Beneficial Ownership (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

Common Stock

Code V Amount (D) Price

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired or Dispose (D) (Instr. 3, 4 and 5)	re s (A) sed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy option (1)	\$ 14.48	01/12/2016		A	35,000		01/12/2017	01/12/2026	Common Stock	35,000
Right to buy option (1)	\$ 20.56						08/24/2006	08/24/2015	Common Stock	35,000
Right to buy option (1)	\$ 21.35						08/03/2007	08/03/2016	Common Stock	35,000
Right to buy option (1)	\$ 26.28						08/15/2008	08/15/2017	Common Stock	35,000
Right to buy option (1)	\$ 23.1						08/26/2009	08/26/2018	Common Stock	35,000
Right to buy option (1)	\$ 20.94						10/14/2010	10/14/2019	Common Stock	35,000
Right to buy option (1)	\$ 18.19						10/05/2012	10/05/2021	Common Stock	35,000
Right to buy option (1)	\$ 20.25						10/24/2013	10/24/2022	Common Stock	35,000
Right to buy option (1)	\$ 25.88						02/26/2015	02/26/2024	Common Stock	35,000
Right to buy option (1)	\$ 21.71						03/02/2016	03/02/2025	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

SHORE BRIAN E

PARK ELECTROCHEMICAL CORP 48 SOUTH SERVICE ROAD, SUITE 300 MELVILLE, NY 11747

X

Board Chairman and CEO

Signatures

Stephen E. Gihuley, by Power of Attorney

01/14/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each of the succeeding three anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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