#### PARKER HANNIFIN CORP

Form 4

November 14, 2016

| 1 10 10111001                              | 11, 2010                                                                             |            |                                                |                     |                                       |        |              |                                                                                                                              |                                                |                                                                   |  |  |
|--------------------------------------------|--------------------------------------------------------------------------------------|------------|------------------------------------------------|---------------------|---------------------------------------|--------|--------------|------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|-------------------------------------------------------------------|--|--|
| FORM                                       | И Д                                                                                  |            |                                                |                     |                                       |        |              |                                                                                                                              | OMB A                                          | APPROVAL                                                          |  |  |
|                                            | UNITED                                                                               | STATES     |                                                |                     | AND EX<br>n, D.C. 2                   |        |              | OMMISSION                                                                                                                    | OMB<br>Number:                                 | 3235-0287                                                         |  |  |
|                                            | this box                                                                             |            |                                                |                     |                                       |        |              |                                                                                                                              | Expires:                                       | January 31,                                                       |  |  |
| if no lo<br>subject<br>Section<br>Form 4   | to <b>SIAIL</b> .                                                                    | MENT O     | ENT OF CHANGES IN BENEFICIAL OWN<br>SECURITIES |                     |                                       |        |              |                                                                                                                              | Estimated average burden hours per response 0. |                                                                   |  |  |
| Form 5 obligation may co See Install 1(b). | ions Section 17                                                                      | (a) of the | Public 1                                       | Utility Ho          | olding Co                             | mpa    | _            | Act of 1934,<br>1935 or Section                                                                                              | ·                                              |                                                                   |  |  |
| (Print or Type                             | e Responses)                                                                         |            |                                                |                     |                                       |        |              |                                                                                                                              |                                                |                                                                   |  |  |
| Sherrard Roger S Symi                      |                                                                                      |            | Symbol                                         |                     | nd Ticker                             |        | 8            | 5. Relationship of Reporting Person(s) to Issuer                                                                             |                                                |                                                                   |  |  |
|                                            |                                                                                      |            |                                                |                     | NNIFIN C                              |        | ' [PH]       | (Checl                                                                                                                       | k all applicab                                 | le)                                                               |  |  |
| (Last)                                     | (First)                                                                              | (Middle)   |                                                |                     | Transaction                           | n      |              | Dimenten                                                                                                                     | 10                                             | % Owner                                                           |  |  |
|                                            |                                                                                      |            | 11/10/                                         | /Day/Year)<br>/2016 | )                                     |        |              | Director _X_ Officer (give                                                                                                   |                                                | her (specify                                                      |  |  |
| CORPORA                                    | ATION, 6035<br>ND BOULEVAR                                                           | D          | 11/10/                                         | 2010                |                                       |        |              | below)<br>VP and Pre                                                                                                         | below)<br>es - Aerospace                       | e Group                                                           |  |  |
|                                            | (Street)                                                                             |            | 4. If An                                       | nendment,           | Date Origin                           | nal    |              | 6. Individual or Jo                                                                                                          | int/Group Fil                                  | ing(Check                                                         |  |  |
|                                            |                                                                                      |            |                                                | Ionth/Day/Y         | _                                     |        |              | Applicable Line) _X_ Form filed by C Form filed by M                                                                         | One Reporting I                                | Person                                                            |  |  |
| CLEVELA                                    | AND, OH 44124                                                                        |            |                                                |                     |                                       |        |              | Person                                                                                                                       | iore than one r                                | ceporting                                                         |  |  |
| (City)                                     | (State)                                                                              | (Zip)      | Ta                                             | ble I - Non         | ı-Derivativ                           | e Secu | urities Acqu | ired, Disposed of                                                                                                            | , or Beneficia                                 | ally Owned                                                        |  |  |
| 1.Title of<br>Security<br>(Instr. 3)       | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, any (Month/Day/Year) |            | Date, if                                       | Code (Instr. 8)     | 4. Securit<br>or Dispos<br>(Instr. 3, | ed of  | 5)           | 5. Amount of Securities Owner Beneficially Form: Owned Direct Following or Indi Reported (I) Transaction(s) (Instr. 3 and 4) |                                                | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Common<br>Stock                            |                                                                                      |            |                                                |                     |                                       | (-)    |              | 4,338.462                                                                                                                    | I                                              | Parker<br>Retirement<br>Savings<br>Plan                           |  |  |
| Common<br>Stock                            | 11/10/2016                                                                           |            |                                                | M                   | 7,568                                 | A      | \$ 124.39    | 50,532                                                                                                                       | D                                              |                                                                   |  |  |
| Common<br>Stock                            | 11/10/2016                                                                           |            |                                                | M                   | 8,623                                 | A      | \$ 100.58    | 59,155                                                                                                                       | D                                              |                                                                   |  |  |
| Common<br>Stock                            | 11/10/2016                                                                           |            |                                                | M                   | 8,761                                 | A      | \$ 121.1     | 67,916                                                                                                                       | D                                              |                                                                   |  |  |

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| Common<br>Stock | 11/10/2016 | M | 13,750 | A | \$ 62.35      | 81,666 | D |
|-----------------|------------|---|--------|---|---------------|--------|---|
| Common<br>Stock | 11/10/2016 | F | 32,763 | D | \$ 136.04     | 48,903 | D |
| Common<br>Stock | 11/10/2016 | S | 5,939  | D | \$<br>136.212 | 42,964 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | orDerivative I |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amoun Underlying Securiti (Instr. 3 and 4) |                             |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|----------------------------------------|----------------|--------|----------------------------------------------------------|--------------------|---------------------------------------------------------|-----------------------------|
|                                                     |                                                                       |                                      |                                                             | Code V                                 | (A)            | (D)    | Date<br>Exercisable                                      | Expiration<br>Date | Title                                                   | Amor<br>or<br>Numl<br>of Sh |
| Stock<br>Appreciation<br>Right                      | \$ 124.39                                                             | 11/10/2016                           |                                                             | M                                      |                | 7,568  | 05/28/2015                                               | 08/12/2018         | Common<br>Stock                                         | 7,5                         |
| Stock<br>Appreciation<br>Right                      | \$ 100.58                                                             | 11/10/2016                           |                                                             | M                                      |                | 8,623  | 05/20/2014                                               | 08/11/2019         | Common<br>Stock                                         | 8,6                         |
| Stock<br>Appreciation<br>Right                      | \$ 121.1                                                              | 11/10/2016                           |                                                             | M                                      |                | 8,761  | 12/06/2014                                               | 08/14/2017         | Common<br>Stock                                         | 8,7                         |
| Stock<br>Appreciation<br>Right                      | \$ 62.35                                                              | 11/10/2016                           |                                                             | M                                      |                | 13,750 | <u>(1)</u>                                               | 08/10/2020         | Common<br>Stock                                         | 13,7                        |

# **Reporting Owners**

PARKER-HANNIFIN CORPORATION

Reporting Owner Name / Address

Director 10% Owner Officer Other

Sherrard Roger S VP and Pres - Aerospace Group

Reporting Owners 2

6035 PARKLAND BOULEVARD CLEVELAND, OH 44124

## **Signatures**

Rhoda M. Minichillo, Attorney-in-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The SAR vested in three equal annual installments beginning 8/11/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3