

KENNEDY KEVIN W  
Form 4  
June 20, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KENNEDY KEVIN W

2. Issuer Name and Ticker or Trading Symbol  
GOLDMAN SACHS GROUP INC/  
[GS]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
C/O GOLDMAN, SACHS &  
CO., 85 BROAD STREET  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/18/2007

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Exec. VP - Human Capital Mgmt.

NEW YORK, NY 10004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (D) Price			
Common Stock, par value \$0.01 per share	06/18/2007		M	75,009	A \$ 91.61	554,618	D	
Common Stock, par value \$0.01 per share	06/18/2007		S	500	D \$ 225.54	554,118	D	
	06/18/2007		S	1,000	D	553,118	D	

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Common Stock, par value \$0.01 per share					\$			
					225.608			
Common Stock, par value \$0.01 per share	06/18/2007	S	2,000	D	\$ 225.7	551,118		D
Common Stock, par value \$0.01 per share	06/18/2007	S	100	D	\$ 225.74	551,018		D
Common Stock, par value \$0.01 per share	06/18/2007	S	2,300	D	\$ 225.75	548,718		D
Common Stock, par value \$0.01 per share	06/18/2007	S	200	D	\$ 225.76	548,518		D
Common Stock, par value \$0.01 per share	06/18/2007	S	300	D	\$ 225.79	548,218		D
Common Stock, par value \$0.01 per share	06/18/2007	S	500	D	\$ 225.8	547,718		D
Common Stock, par value \$0.01 per share	06/18/2007	S	600	D	\$ 225.81	547,118		D
Common Stock, par value \$0.01 per share	06/18/2007	S	500	D	\$ 225.82	546,618		D
	06/18/2007	S	200	D	\$ 225.83	546,418		D

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	06/18/2007	S	1,100	D	\$ 225.84	545,318	D
Common Stock, par value \$0.01 per share	06/18/2007	S	100	D	\$ 225.85	545,218	D
Common Stock, par value \$0.01 per share	06/18/2007	S	200	D	\$ 225.87	545,018	D
Common Stock, par value \$0.01 per share	06/18/2007	S	605	D	\$ 225.88	544,413	D
Common Stock, par value \$0.01 per share	06/18/2007	S	1,460	D	\$ 225.89	542,953	D
Common Stock, par value \$0.01 per share	06/18/2007	S	225	D	\$ 225.9	542,728	D
Common Stock, par value \$0.01 per share	06/18/2007	S	1,500	D	\$ 225.91	541,228	D
Common Stock, par value \$0.01 per share	06/18/2007	S	1,531	D	\$ 225.93	539,697	D
	06/18/2007	S	600	D	\$ 225.94	539,097	D

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Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	06/18/2007	S	110	D	\$ 225.95	538,987	D
Common Stock, par value \$0.01 per share	06/18/2007	S	500	D	\$ 225.97	538,487	D
Common Stock, par value \$0.01 per share	06/18/2007	S	400	D	\$ 225.98	538,087	D
Common Stock, par value \$0.01 per share	06/18/2007	S	369	D	\$ 225.99	537,718	D
Common Stock, par value \$0.01 per share	06/18/2007	S	1,200	D	\$ 226	536,518	D
Common Stock, par value \$0.01 per share	06/18/2007	S	200	D	\$ 226.03	536,318	D
Common Stock, par value \$0.01 per share	06/18/2007	S	1,900	D	\$ 226.04	534,418	D
Common Stock, par value \$0.01 per share	06/18/2007	S	2,451	D	\$ 226.05	531,967	D
	06/18/2007	S	500	D	\$ 226.06	531,467	D

Common  
Stock, par  
value  
\$0.01 per  
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Nonqualified Stock Options (right to buy)	\$ 91.61	06/18/2007		M	75,009	01/03/2005 11/25/2011	Common Stock, par value \$0.01 per share	75,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KENNEDY KEVIN W C/O GOLDMAN, SACHS & CO. 85 BROAD STREET NEW YORK,, NY 10004			Exec. VP - Human Capital Mgmt.	

## Signatures

/s/ Roger S. Begelman,  
Attorney-in-fact

06/20/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

This Form 4 filing is being submitted in three parts, of which this is the first part.

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