Information Services Group Inc. Form SC 13G/A February 06, 2009

see the Notes).

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

INFORMATION SERVICES GROUP, INC.
(Name of Issuer)
Common Stock, \$0.001 par value
(Title of Class of Securities)
45675Y104
(CUSIP Number)
December 31, 2008
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[X] Rule 13d-1(b)
[_] Rule 13d-1(c)
[_] Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of

the Act but shall be subject to all other provisions of the Act (however,

1. Name of Reporting Person I.R.S. Identification No. of above Person THE GOLDMAN SACHS GROUP, INC.  2. Check the Appropriate Box if a Member of a Group  (a) [_] (b) [_]  3. SEC Use Only  4. Citizenship or Place of Organization Delaware  5. Sole Voting Power Number of OShares 6. Shared Voting Power Beneficially Owned by Each 7. Sole Dispositive Power Reporting 0 Person 8. Shared Dispositive Power With: 0  9. Aggregate Amount Beneficially Owned by Each Reporting Person	CUSIP No. 45675Y	7104 13G	
(a) [_] (b) [_]  3. SEC Use Only  4. Citizenship or Place of Organization Delaware  5. Sole Voting Power  Number of 0 Shares 6. Shared Voting Power  Beneficially 0 Owned by Each 7. Sole Dispositive Power  Reporting 0 Person 8. Shared Dispositive Power With: 0  9. Aggregate Amount Beneficially Owned by Each Reporting Person	I.R.S. Ident:	ification No. of above Person	
4. Citizenship or Place of Organization  Delaware  5. Sole Voting Power  Number of 0 Shares 6. Shared Voting Power  Beneficially 0 Owned by Each 7. Sole Dispositive Power  Reporting 0 Person 8. Shared Dispositive Power  With: 0  9. Aggregate Amount Beneficially Owned by Each Reporting Person	2. Check the App	(a) [_	
Delaware  5. Sole Voting Power  Number of 0 Shares 6. Shared Voting Power  Beneficially 0 Owned by  Each 7. Sole Dispositive Power  Reporting 0 Person 8. Shared Dispositive Power  With: 0  9. Aggregate Amount Beneficially Owned by Each Reporting Person	3. SEC Use Only	,	
Number of 0  Shares	_		
6. Shared Voting Power  Beneficially  0 Owned by  Each 7. Sole Dispositive Power  Reporting 0 Person 8. Shared Dispositive Power  With: 0  9. Aggregate Amount Beneficially Owned by Each Reporting Person	Number of		
Reporting 0  Person 8. Shared Dispositive Power With: 0  9. Aggregate Amount Beneficially Owned by Each Reporting Person	Beneficially		
8. Shared Dispositive Power With:  0  9. Aggregate Amount Beneficially Owned by Each Reporting Person			
		nount Beneficially Owned by Each Reporting Person	
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares			
[_]			

.0 %		
12. Type of Report	ing Person:	
	Page 2 of 11	
CUSIP No. 45675Y10	13G	
Global Securit Goldman, Sachs	ring Person fication No. of above Person ries Services, a separate business unit s & Co. and Goldman Sachs International ndirect subsidiary of The Goldman Sachs	, each of which is
2. Check the Appr	ropriate Box if a Member of a Group	(a) [_] (b) [_]
3. SEC Use Only		
	r Place of Organization	
Number of	5. Sole Voting Power	,
Shares Beneficially Owned by	6. Shared Voting Power 0	
Each Reporting	7. Sole Dispositive Power 0	,
Person With:	8. Shared Dispositive Power	

9. Aggregate Amount Beneficially Owned by Each Reporting Person 0 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares \_\_\_\_\_ 11. Percent of Class Represented by Amount in Row (9) .0 % 12. Type of Reporting Person BD \_\_\_\_\_\_ Page 3 of 11 Item 1(a). Name of Issuer: INFORMATION SERVICES GROUP, INC. Item 1(b). Address of Issuer's Principal Executive Offices: Four Stamford Plaza 107 Elm St. Stamford, CT 06902 Item 2(a). Name of Persons Filing: THE GOLDMAN SACHS GROUP, INC. Global Securities Services, a separate business unit within and across Goldman, Sachs & Co. and Goldman Sachs International, each of which is a direct or indirect subsidiary of The Goldman Sachs Group, Inc. Item 2(b). Address of Principal Business Office or, if none, Residence: Goldman, Sachs & Co. and The Goldman Sachs Group, Inc.: 85 Broad Street New York, NY 10004 Goldman Sachs International: 133 Fleet Street London EC4A 2BB England

Item 2(c). Citizenship:

THE GOLDMAN SACHS GROUP, INC. - Delaware GOLDMAN, SACHS & CO. - New York GOLDMAN SACHS INTERNATIONAL - London

- Item 2(e). CUSIP Number: 45675Y104
- Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

  - (b).[\_] Bank as defined in Section 3(a) (6) of the Act (15 U.S.C. 78c).
  - (c).[\_] Insurance company as defined in Section 3(a)(19) of the Act  $(15~\mathrm{U.s.c.}~78\mathrm{c})$ .

  - (e).[] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
  - (f).[\_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

  - (h).[\_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
  - (i).[\_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - (j).[\_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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### Item 4. Ownership.\*

- (a). Amount beneficially owned:
   See the response(s) to Item 9 on the attached cover page(s).
- (b). Percent of Class:
   See the response(s) to Item 11 on the attached cover page(s).
- (c). Number of shares as to which such person has:
  - (i). Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
  - (ii). Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).

- (iii). Sole power to dispose or to direct the disposition
   of: See the response(s) to Item 7 on the attached
   cover page(s).
- (iv). Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class.

  If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owners of more than five percent of the class of securities, check the following [X].
- Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

See Exhibit (99.2)

- Item 8. Identification and Classification of Members of the Group. Not Applicable
- Item 9. Notice of Dissolution of Group.

  Not Applicable
- Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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<sup>\*</sup> In accordance with Securities and Exchange Commission ("SEC") Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned by Global Securities Services, a separate business unit within and across Goldman, Sachs & Co. and Goldman Sachs International, each of which is a direct or indirect subsidiary of The Goldman Sachs Group, Inc. ("GSS"), resulting from GSS holding title to such securities as a secured creditor under a transfer of title financial collateral arrangement under English Law. This filing does not reflect securities, if any, beneficially owned by any other separate business units of Goldman, Sachs & Co, Goldman Sachs International and/or The Goldman Sachs Group, Inc. whose ownership is disaggregated from that of GSS in accordance with the Release. GSS disclaims beneficial ownership of any securities beneficially owned by any client accounts with respect to which GSS or its employees have voting or investment discretion, or both.

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#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 5, 2009

THE GOLDMAN SACHS GROUP, INC.

By:/s/ Jeremy Kahn

\_\_\_\_\_

Name: Jeremy Kahn Title: Attorney-in-fact

GOLDMAN SACHS INTERNATIONAL on behalf of Global Securities Services

By:/s/ Jeremy Kahn

\_\_\_\_\_

Name: Jeremy Kahn
Title: Attorney-in-fact

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#### INDEX TO EXHIBITS

Exhibit No.	Exhibit
99.1	Joint Filing Agreement
99.2	Item 7 Information
99.3	Power of Attorney, relating to THE GOLDMAN SACHS GROUP, INC.
99.4	Power of Attorney, relating to GOLDMAN SACHS INTERNATIONAL

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EXHIBIT (99.1)

### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, the undersigned agree to the joint filing of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Common Stock, \$0.001 par value, of INFORMATION SERVICES GROUP, INC. and further agree to the filing of this agreement as an Exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement to file on its behalf any and all amendments to such Statement on Schedule 13G.

Date: February 5, 2009

THE GOLDMAN SACHS GROUP, INC.

By:/s/ Jeremy Kahn

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Name: Jeremy Kahn
Title: Attorney-in-fact

GOLDMAN SACHS INTERNATIONAL

By:/s/ Jeremy Kahn

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Name: Jeremy Kahn
Title: Attorney-in-fact

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EXHIBIT (99.2)

#### ITEM 7 INFORMATION

The securities being reported on by The Goldman Sachs Group, Inc. ("GS Group"), as a parent holding company, may be deemed to beneficially owned by Global Securities Services, a separate business unit within and across Goldman, Sachs & Co.and Goldman Sachs International, each of which is a direct or indirect subsidiary of The Goldman Sachs Group, Inc.("GSS")

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EXHIBIT (99.3)

### POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS that THE GOLDMAN SACHS GROUP, INC. (the "Company") does hereby make, constitute and appoint each of Ronald L. Christopher, Dan Deluca and Jeremy Kahn (and any other employee of The Goldman Sachs Group, Inc. or one of its affiliates designated in writing by one of the attorneys-in-fact), acting individually, its true and lawful attorney, to execute and deliver in its name and on its behalf whether the Company is acting individually or as representative of others, any and all filings required to be made by the Company under the Securities Exchange Act of 1934, (as amended, the "Act"), with respect to securities which may be deemed to be beneficially owned by the Company under the Act, giving and granting unto each said attorney-in-fact power and authority to act in the premises as fully and to all intents and purposes as the Company might or could do if personally present by one of its authorized signatories, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by virtue hereof.

THIS POWER OF ATTORNEY shall remain in full force and effect until either revoked in writing by the undersigned or until such time as the person or persons to whom power of attorney has been hereby granted cease(s) to be an employee of The Goldman Sachs Group, Inc. or one of its affiliates.

IN WITNESS WHEREOF, the undersigned has duly subscribed these presents as of October 14, 2008.

THE GOLDMAN SACHS GROUP, INC.

/s/ Gregory K. Palm By:

Name: Gregory K. Palm

Title: Executive Vice President and General Counsel

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EXHIBIT (99.4)

### POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS that GOLDMAN SACHS INTERNATIONAL (the "Company") does hereby make, constitute and appoint each of Ronald L. Christopher, Dan DeLuca and Jeremy Kahn (and any other employee of The Goldman Sachs Group, Inc. or one of its affiliates designated in writing by one of the attorneys-in-fact), acting individually, its true and lawful attorney, to execute and deliver in its name and on its behalf whether the Company is acting individually or as representative of others, any and all filings required to be made by the Company under the Securities Exchange Act of 1934, (as amended, the "Act"), with respect to securities which may be deemed to be beneficially owned by the Company under the Act, giving and granting unto each said attorney-in-fact power and authority to act in the premises as fully and to all intents and purposes as the Company might or could do if personally present by one of its authorized signatories, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by virtue hereof.

THIS POWER OF ATTORNEY shall remain in full force and effect until either revoked in writing by the undersigned or until such time as the person or persons to whom power of attorney has been hereby granted cease(s) to be an employee of The Goldman Sachs Group, Inc. or one of its affiliates.

IN WITNESS WHEREOF, the undersigned has duly subscribed these presents as of December 18, 2008.

GOLDMAN SACHS INTERNATIONAL

/s/ Mark J. Taylor By:

Title: Managing Director

Name: Mark J. Taylor