## Edgar Filing: PENTAIR INC - Form 4

PENTAIR I Form 4	NC											
June 14, 200												
FORM	14 UNITED	STATES	SECU	DITIFS	A NIT	) FY	CHANC	E COMMISSION	т	PPROVAL		
	UNITED	SIAILS		shingto					OMB Number:	3235-0287		
Check th if no lon	ger								Expires:	January 31, 2005		
subject t Section Form 4 o	subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP ( Section 16. SECURITIES Form 4 or									average urs per . 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)											
1. Name and A MONAHA	2. Issuer Name <b>and</b> Ticker or Trading Symbol PENTAIR INC [PNR]					5. Relationship of Reporting Person(s) to Issuer						
(Last) (First) (Middle) 5500 WAYZATA BLVD., SUITE 800			3. Date of Earliest Transaction (Month/Day/Year) 06/12/2007					(Check all applicable)				
								X_ Director10% Owner Officer (give titleOther (specify below) below)				
				4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting Person</li> </ul>				
VALLEY,	MN 55416-1261							1 613011				
(City)	(State)	(Zip)	Tab	ole I - Non	-Deriv	vative	Securities	Acquired, Disposed of	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if		ionAcc Dis (Ins	str. 3, 4	(A) or of (D) and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Reminder: Re	port on a separate line	e for each el	ass of sec	Code V			(D) Price					
Kellinder. Ke	port on a separate line			unities bell		•	•	espond to the colle	ction of	SEC 1474		
					i I (	inform requir	ation cor ed to resp ys a curre	ntained in this form oond unless the for ently valid OMB co	are not m	(9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	<ul> <li>Acquired (A) or</li> <li>Disposed of (D)</li> <li>(Instr. 3, 4, and</li> <li>5)</li> </ul>					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Phantom Stock Units - Deferred Compensation	\$ 1 <u>(1)</u>	06/12/2007		A <u>(2)</u>		150.463		(3)	(3)	Common Stock	150.4

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r g · · · g · · · · · · · · · ·	Director	10% Owner	Officer	Other			
MONAHAN WILLIAM T 5500 WAYZATA BLVD. SUITE 800 GOLDEN VALLEY, MN 55416-1261	Х						
Signatures							
Louis L. Ainsworth, Attorney-In-Fact	06/14	/2007					

<u>\*\*</u>Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Phantom stock units convert into common stock on a one-for-one basis.
- (2) Represents phantom stock units credited under a deferred compensation plan for non-employee directors over which the reporting person has no current dispositive or voting power.
- (4) Shares acquired under this Plan are purchased over a three-day trading period. The price shown is the average purchase price over the trading period.
- (3) Settlement of phantom stock units will be in Pentair common stock in accordance with reporting person's irrevocable election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.