Edgar Filing: PENTAIR INC - Form 4

PENTAIR INC											
Form 4											
October 25, 2007	7										
FORM 4	I								PPROVAL		
	UNITED	STATES		RITIES . ashingtor			COMMISSION	N OMB Number:	3235-0287		
Check this box	x							Expires:	January 31,		
if no longer subject to Section 16. Form 4 or		MENT OI		SECU	RITIES	Estimated burden hou response	urs per				
Form 5 obligations may continue. See Instruction 1(b).	Section 17((a) of the l	Public U	Jtility Ho	lding Cor		nge Act of 1934, of 1935 or Sectio 940	on			
(Print or Type Respo	onses)										
1. Name and Addre BURRIS JERR		Person <u>*</u>	Symbol	er Name an AIR INC		Trading	5. Relationship o Issuer	of Reporting Per	rson(s) to		
$(\mathbf{L}_{i}, \mathbf{r}_{i})$ $(\mathbf{L}_{i}, \mathbf{r}_{i})$ $(\mathbf{M}_{i}, \mathbf{I}_{i})$			PENTAIR INC [PNR]				(Che	eck all applicabl	k all applicable)		
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				V Director	100	7 Owner		
5500 WAYZATA BLVD., SUITE 800			(Month/Day/Year) 10/23/2007				_X_Director10% Owner Officer (give titleOther (specify below) below)				
(Street)			4. If Amendment, Date Original			ıl	6. Individual or Joint/Group Filing(Check				
GOLDEN	Filed(Month/Day/Year)				Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
VALLEY, MN	55416-1261										
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deeme Execution any (Month/Da		Date, if TransactionAcquired (A) or Code Disposed of (D)			(A) or of (D) 4 and 5)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Coda V	Amount	Or (D) Price	(Instr. 3 and 4)				
				Code v	Amount	(D) Price					
Reminder: Report of	n a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.				
·	·				Perso inform requir	ns who res nation cont red to response anys a current	spond to the colle ained in this form ond unless the for ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					posed of, or convertible s	Beneficially Owned securities)	I			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	onth/Day/Year) (Instr. 8) Acquired (or Dispose (D) (Instr. 3, 4 and 5)		d of					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	At or Ni of
Nonqualified Stock Option (right to buy)	\$ 34.58	10/23/2007		A <u>(1)</u>		10,000		10/23/2008 <u>(2)</u>	10/23/2017	Common Stock	1

Reporting Owners

ctor			
	10% Owner	Officer	Other
X			
0/25/2	2007		
	ζ		ζ

<u>*</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) One-third of the stock options become exercisable on the first, second, and third anniversary of the grant.

Date

(1) Non-qualified stock option granted under the Pentair, Inc. Outside Directors Non-Qualified Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.