

BEAR STEARNS COMPANIES INC

Form 4

March 08, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MINIKES MICHAEL

2. Issuer Name and Ticker or Trading
Symbol
BEAR STEARNS COMPANIES
INC [BSC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O BEAR, STEARNS & CO.
INC., 383 MADISON AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
03/06/2006

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Treasurer

(Street)
NEW YORK, NY 10179

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/06/2006		M ⁽¹⁾		14,903	A	\$ 38.75	264,903	D
Common Stock	03/06/2006		S		2,900	D	\$ 135.03	262,003	D
Common Stock	03/06/2006		S		1,000	D	\$ 135.1	261,003	D
Common Stock	03/06/2006		S		1,000	D	\$ 135.15	260,003	D
Common Stock	03/06/2006		S		1,000	D	\$ 135.4	259,003	D

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Common Stock	03/06/2006	S	1,000	D	\$ 135.55	258,003	D
Common Stock	03/06/2006	S	1,000	D	\$ 135.57	257,003	D
Common Stock	03/06/2006	S	500	D	\$ 135.64	256,503	D
Common Stock	03/06/2006	S	2,000	D	\$ 135.65	254,503	D
Common Stock	03/06/2006	S	1,000	D	\$ 135.7	253,503	D
Common Stock	03/06/2006	S	3,000	D	\$ 135.8	250,503	D
Common Stock	03/06/2006	S	503	D	\$ 135.89	250,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Share
Employee Stock Option (Right to Buy)	\$ 38.75	03/06/2006		M ⁽¹⁾	14,903	01/10/2003 01/10/2010	Common Stock 14,903

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MINIKES MICHAEL
C/O BEAR, STEARNS & CO. INC.
383 MADISON AVENUE
NEW YORK, NY 10179

Treasurer

Signatures

/s/ Minikes,
Michael

03/08/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of Employee Stock Option (Right to Buy) granted 1/10/2000 and distribution of common stock to Reporting Person pursuant to Issuer's Stock Award Plan, exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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